Stephens Jeffrey Russell Form 4 July 05, 2018

Check this box

if no longer

subject to

Section 16.

Form 4 or

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

2. Issuer Name and Ticker or Trading

FINANCIAL CORP [SNFCA]

OMB APPROVAL OMB 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Stephens Jeffrey Russell

(First) (Middle)

38 NORTHRIDGE WAY

(Street)

SANDY, UT 84092

3. Date of Earliest Transaction

SECURITY NATIONAL

(Month/Day/Year) 02/02/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) below) Sr. Gen Council; Corp Sec

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

Owned Reported

Beneficially Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

V Amount (D) Price

(A)

Class A Common

Stock

1.Title of

Security

(Instr. 3)

02/01/2018

V 42

889 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (right to buy)	\$ 1.15 <u>(3)</u>	04/13/2012		A	3,351 (3)	07/13/2012	04/13/2022	Class A Common Stock	3,351 (3)
Employee Stock Option (right to buy)	\$ 3.75 (4)	12/06/2013		A	3,191 (4)	03/06/2014	12/06/2023	Class A Common Stock	3,191 (4)
Employee Stock Option (right to buy)	\$ 3.51 (5)	07/02/2014		A	3,039 (5)	10/02/2014	07/02/2024	Class A Common Stock	3,039 (5)
Employee Stock Option (right to buy)	\$ 4.09 (6)	12/05/2014		A	6,078 (<u>6)</u>	03/05/2015	12/05/2024	Class A Common Stock	6,078 (<u>6)</u>
Employee Stock Option (right to buy)	\$ 5.76 <u>(7)</u>	12/04/2015		A	5,789 <u>(7)</u>	03/04/2016	12/04/2025	Class A Common Stock	5,789 <u>(7)</u>
Employee Stock Option (right to buy)	\$ 6.35 (8)	12/02/2016		A	5,513 (8)	03/02/2017(8)	12/02/2026	Class A Common Stock	5,513 (8)
Employee Stock Option (right to buy)	\$ 4.8 <u>(9)</u>	12/01/2017		A	5,250 (9)	03/01/2018(9)	12/01/2027	Class A Common Stock	5,250 (9)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Stephens Jeffrey Russell 38 NORTHRIDGE WAY SANDY, UT 84092

Sr. Gen Council; Corp Sec

Signatures

/s/ Jeffrey R. 07/02/2018 Stephens

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to a stock dividend paid on February 2, 2018.
- (2) Does not include 79,030 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan
- This option was granted on April 13, 2012 as an option for 5,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018. On December 4, 2012, the reporting person exercised part of these options to purchase 2,500 shares of Class A Common Stock.
- This option was granted on December 6, 2013 as an option for 2,500 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on July 2, 2014 as an option for 2,500 shares of Class A Common Stock at an exercise price of \$4.29 per share, (5) but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 5, 2014 as an option for 5,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 4, 2015 as an option for 5,000 shares of Class A Common Stock at an exercise price of \$6.72 per (7) share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 2, 2016 as an option for 5,000 shares of Class A Common Stock at an exercise price of \$7.03 per (8) share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017 and February 2, 2018.
- This option was granted on December 1, 2017 as an option for 5,000 shares of Class A Common Stock at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 1, 2018, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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