Johnson Stephen Charles Form 4 July 03, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Johnson Stephen Charles

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

SECURITY NATIONAL FINANCIAL CORP [SNFCA] 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

886 SOUTH ROUECHE LANE 02/02/2018 below) below) **VP Mortgage Operations**

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

KAYSVILLE, UT 84037

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

Transaction(s) (Instr. 3 and 4)

V Amount (D) Price

Class A Common

Stock

(City)

02/02/2018

V 154

(e.g., puts, calls, warrants, options, convertible securities)

 $3,230^{(2)}$ D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 1.15 <u>(3)</u>	04/13/2012		A	4,020 (3)	07/13/2012	04/13/2022	Class A Common Stock	4,02
Employee Stock Option (right to buy)	\$ 3.75 (4)	12/06/2013		A	3,829 (4)	03/06/2014	12/06/2023	Class A Common Stock	3,82 (4)
Employee Stock Option (right to buy)	\$ 3.51 (5)	07/02/2014		A	3,647 (5)	10/02/2014	07/02/2024	Class A Common Stock	3,64
Employee Stock Option (right to buy)	\$ 4.09 (6)	12/05/2014		A	7,293 (<u>6)</u>	03/05/2015	12/05/2024	Class A Common Stock	7,29 (6)
Employee Stock Option (right to buy)	\$ 5.76 <u>(7)</u>	12/04/2015		A	11,576 (7)	03/04/2016	12/04/2025	Class A Common Stock	11,5° (7)
Employee Stock Option (right to buy)	\$ 6.35 (8)	12/02/2016		A	5,513 (8)	03/02/2017(8)	12/02/2026	Class A Common Stock	5,51 (8)
Employee Stock Option (right to buy)	\$ 4.8 (9)	12/01/2017		A	10,500 (9)	03/01/2018(9)	12/01/2027	Class A Common Stock	10,5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Johnson Stephen Charles 886 SOUTH ROUECHE LANE KAYSVILLE, UT 84037

VP Mortgage Operations

Signatures

/s/Stephen C. 07/02/2018 Johnson

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to a stock dividend paid on February 2, 2018.
- Owned through a trust by the reporting person and his wife. Does not include 24,327 shares of Class A Common Stock owned indirectly by the Reporting person in the 401(k) Retirement Savings Plan.
- This option was granted on April 13, 2012 as an option for 3,000 shares of Class A Common Stock at an exercise price of \$1.56 per (3) share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 6, 2013 as an option for 3,000 shares of Class A Common Stock at an exercise price of \$4.85 per (4) share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on July 2, 2014 as an option for 3,000 shares of Class A Common Stock at an exercise price of \$4.29 per share, (5) but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 5, 2014 as an option for 6,000 shares of Class A Common Stock at an exercise price of \$5.02 per (6) share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 4, 2015 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$6.72 per (7) share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.
- This option was granted on December 2, 2016 as an option for 5,000 shares of Class A Common Stock at an exercise price of \$7.03 per (8) share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017 and February 2, 2018.
- This option was granted on December 1, 2017 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions in the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 1, 2018, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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