

Overbaugh Jason G.
Form 4
July 03, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Overbaugh Jason G.

2. Issuer Name and Ticker or Trading Symbol
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
13471 SOUTH TUSCALEE WAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/02/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
VP & Nat Mrk Dir of Life Ins

DRAPER, UT 84020

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Class A Common Stock | 02/01/2018 | | J(1) | V | 3,851 | A | \$ 4.8 80,880 (2) D |
| Class A Common Stock | 04/03/2018 | | G | V | 3,000 | D | \$ 0 77,880 (2) D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|-----------------|----------------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 3.75 ⁽³⁾ | 12/06/2013 | | A | | 12,763 ⁽³⁾ | | 03/06/2014 | 12/06/2023 | Class A Common Stock | 12,763 ⁽³⁾ |
| Employee Stock Option (right to buy) | \$ 3.51 ⁽⁴⁾ | 07/02/2014 | | A | | 12,155 ⁽⁴⁾ | | 10/02/2014 | 07/02/2024 | Class A Common Stock | 12,155 ⁽⁴⁾ |
| Employee Stock Option (right to buy) | \$ 4.09 ⁽⁵⁾ | 12/05/2014 | | A | | 24,311 ⁽⁵⁾ | | 03/05/2015 | 12/05/2024 | Class A Common Stock | 24,311 ⁽⁵⁾ |
| Employee Stock Option (right to buy) | \$ 5.76 ⁽⁶⁾ | 12/04/2015 | | A | | 23,153 ⁽⁶⁾ | | 03/04/2016 | 12/04/2025 | Class A Common Stock | 23,153 ⁽⁶⁾ |
| Employee Stock Option (right to buy) | \$ 6.35 ⁽⁷⁾ | 12/02/2016 | | A | | 22,050 ⁽⁷⁾ | | 03/02/2017 ⁽⁷⁾ | 12/02/2026 | Class A Common Stock | 22,050 ⁽⁷⁾ |
| Employee Stock Option (right to buy) | \$ 4.8 ⁽⁸⁾ | 12/01/2017 | | A | | 21,000 ⁽⁸⁾ | | 03/01/2018 ⁽⁸⁾ | 12/01/2027 | Class C Common Stock | 21,000 ⁽⁸⁾ |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

Overbaugh Jason G.
13471 SOUTH TUSCALEE WAY X VP & Nat Mrk Dir of Life Ins
DRAPER, UT 84020

Signatures

/s/Jason G.
Overbaugh 07/02/2018
**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Received pursuant to a stock dividend paid on February 2, 2018.
(2) Does not include 86,629 shares of Class A Common Stock owned individually by the reporting person in the 401(k) Retirement Savings Plan and the Deferred Compensation Plan.
This option was granted on December 6, 2013 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of
(3) \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
This option was granted on July 2, 2014 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of \$4.29
(4) per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
This option was granted on December 5, 2014 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of
(5) \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, and February 2, 2018.
This option was granted on December 4, 2015 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of
(6) \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, and February 2, 2018.
This option was granted on December 2, 2016 as an option to purchase 20,000 shares of Class A Common Stock at an exercise price of
(7) \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017 and February 2, 2018.
This option was granted on December 1, 2017 as an option to purchase either 20,000 shares of Class A Common Stock at an exercise price of \$5.05 per share or 20,000 shares of Class C Common Stock at an exercise price of \$5.05 per share, or any combination thereof.
(8) This option reflects the reporting person's election to have an option for 20,000 shares of Class C Common Stock at an exercise price of \$5.05 per share. This option vests in four equal quarterly installments of Class C Common Stock, beginning on March 1, 2018, until such shares are fully vested, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 2, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.