SECURITY NATIONAL FINANCIAL CORP

Form 4

December 19, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

0.5

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * FULLER GILBERT A

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

SECURITY NATIONAL

5. Relationship of Reporting Person(s) to

Issuer

FINANCIAL CORP [SNFCA]

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner Other (specify Officer (give title below)

55 WANDERWOOD WAY 12/02/2016

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

(Instr. 4)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SANDY, UT 84092

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4)

(A) or

Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Transaction of Derivative Expiration Date Execution Date, if Code (Month/Day/Year) Security or Exercise Securities any

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	ed of				
				Code V		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 6.05 <u>(1)</u>	12/07/2012		A	1,216 (1)		12/07/2013	12/07/2022	Class A Common Stock	1,216 (1)
Director Stock Option (right to buy)	\$ 4.16 (2)	12/06/2013		A	5,605 (2)		12/06/2014	12/06/2023	Class A Common Stock	5,605 (2)
Director Stock Option (right to buy)	\$ 4.16 (3)	12/07/2013		A	1,158 (3)		12/07/2014	12/07/2023	Class A Common Stock	1,158 (<u>3)</u>
Director Stock Option (right to buy)	\$ 4.53 (4)	12/05/2014		A	5,513 (4)		12/05/2015	12/05/2024	Class A Common Stock	5,513 (4)
Director Stock Option (right to buy)	\$ 4.53 (5)	12/07/2014		A	1,103 (5)		12/07/2015	12/07/2024	Class A Common Stock	1,103 (5)
Director Stock Option (right to buy)	\$ 6.38 (6)	12/04/2015		A	5,250 (6)		12/04/2016	12/04/2025	Class A Common Stock	5,250 (<u>6)</u>
Director Stock Option (right to buy)	\$ 6.38 (7)	12/07/2015		A	1,050 (7)		12/07/2016	12/07/2025	Class A Common Stock	1,050 (7)
Director Stock	\$ 7.03 (8)	12/02/2016		A	5,000 (8)		12/02/2017 <u>(8)</u>	12/02/2026	Class A Common	5,000 (8)

Option Stock (right to buy) Director Stock Class A 1,000 1.000 Option \$ 7.36 (9) 12/07/2016 12/07/2017⁽⁹⁾ 12/07/2026 Common Α (9) (9) (right to Stock buy)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FULLER GILBERT A

55 WANDERWOOD WAY X

SANDY, UT 84092

Signatures

/s/Gilbert A. 12/19/2016 Fuller

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This option was granted on December 7, 2012 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock (1) Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015 and February 5, 2016.
- This option was granted on December 6, 2013 as an option for 4,842 shares of Class A Common Stock under the 2006 Director Stock

 (2) Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015 and February 5, 2016.
- This option was granted on December 7, 2013 as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock (3) Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015 and February 5, 2016.
- This option was granted on December 5, 2014 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock

 (4) Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.
- This option was granted on December 7, 2014 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock (5) Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015 and February 5, 2016.
- This option was granted on December 4, 2015 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock

 (6) Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 5, 2016. The option vests on December 4, 2016.
- This option was granted on December 7, 2015 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock (7) Option Plan at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 5, 2016. This option vests on December 7, 2016.

(8)

Reporting Owners 3

This option was granted on December 2, 2016 as an option for 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.03 per share. This option vests on December 2, 2017.

(9) This option was granted on December 7, 2016 as an option for 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$7.36 per share. This option vests on December 7, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.