Crittenden Charles L Form 4 June 02, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * Crittenden Charles L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

SECURITY NATIONAL FINANCIAL CORP [SNFCA] (Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Instr. 8)

_X__ Director Officer (give title below)

10% Owner Other (specify

2334 FILMORE AVENUE

(Street)

12/05/2008

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

OGDEN, UT 84401

(City) (State) (Zip) 2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) Execution Date, if

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

(Instr. 3, 4 and 5)

Transaction(s)

(Instr. 3 and 4) V Amount (D) Price

Class A

Stock

(Instr. 3)

Common 02/06/2009 $J^{(1)}$ V 279

5,857

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 3.02 (2)	11/01/2004		A	1,276 (2)	11/01/2005	11/01/2009	Class A Common Stock	1,276 (2)
Director Stock Option (right to buy)	\$ 2.58 <u>(3)</u>	11/01/2005		A	1,216 (3)	11/01/2006	11/01/2010	Class A Common Stock	1,216 (<u>3)</u>
Director Stock Option (right to buy)	\$ 4.59 <u>(4)</u>	12/07/2006		A	1,158 (4)	12/07/2007	12/07/2016	Class A Common Stock	1,158 (4)
Director Stock Option (right to buy)	\$ 3.4 (5)	12/07/2007		A	1,103 (5)	12/07/2008	12/07/2017	Class A Common Stock	1,103 (5)
Director Stock Option (right to buy)	\$ 3.67 (6)	03/31/2008		A	2,625 (6)	06/30/2008(6)	03/31/2018	Class A Common Stock	2,625 (6)
Director Stock Option (right to buy)	\$ 1.43 <u>(7)</u>	12/05/2008		A	5,250 (7)	03/31/2009(7)	12/05/2018	Class A Common Stock	5,230 (7)
Director Stock Option (right to buy)	\$ 1.34 (8)	12/07/2008		A	1,050 (8)	03/31/2009(8)	12/07/2018	Class A Common Stock	1,050 (<u>8)</u>

Director Stock Option

(right to

buy)

\$ 1.96 05/15/2009

A 1,000

09/30/2009(9) 05/15/2019

Class A
Common
Stock

1,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Crittenden Charles L

2334 FILMORE AVENUE X

OGDEN, UT 84401

Signatures

/s/ Charles L. 06/01/2009 Crittenden

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to a 5% stock dividend paid on February 6, 2009.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under 2000 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, and February 6, 2009.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under 2000 Director Stock Option Plan at an exercise price of \$3.13 per share, but adjusted to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, and February 6, 2009.
- This option was originally reported as covering 1,000 shares of Class A Common Stock under 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, and February 6, 2009
- (5) This option was originally reported as covering 1,000 shares of Class A Common Stock under 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted to reflect 5% stock dividends paid on February 8, 2008 and February 6, 2009.
- This option was originally reported as covering 2,500 shares of Class A Common Stock at an exercise price of \$3.85 per share, but

 (6) adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal installments of Class A Common Stock, beginning on June 30, 2008, until such shares are fully vested.
- This option was granted on December 5, 2008 for 5,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but (7) adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2009, until such shares are fully vested.
- This option was granted on December 7, 2008 for 1,000 shares of Class A Common Stock at an exercise price of \$1.41 per share, but (8) adjusted to reflect a 5% stock dividend paid on February 6, 2009. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 31, 2009, until such shares are fully vested.
- This option was granted on May 15, 2009 for 1,000 shares of Class A Common Stock at an exercise price of \$1.96 per share. This option vests in four equal installments of Class A Common Stock, beginning on September 30, 2009, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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