Edgar Filing: PROTECTIVE LIFE CORP - Form 4

PROTECT	IVE LIFE CORP										
Form 4											
May 09, 20	ЛЛ								OMB A	PPROVAL	
	URITIES AND EXCHANGE COMMISSION ashington, D.C. 20549					OMB Number:	3235-0287				
Check t if no los subject Section Form 4	nger to STATE 16.	er STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 5. SECURITIES									
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type	e Responses)										
MCMAHON JOHN J JR Symbo					nd Ticker or		0	5. Relationship of Reporting Person(s) to Issuer			
				TECTIVE LIFE CORP [PL]				(Check all applicable)			
(Month				e of Earliest Transaction h/Day/Year) 7/2007				XDirector10% Owner Officer (give titleOther (specify below) below)			
				Amendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BIRMINGHAM, AL 35223				Form filed by Person					More than One Reporting		
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative	Secur	ities Acq	uired, Disposed of,	or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securitie onor Dispose (Instr. 3, 4 Amount	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/07/2007			А	858.439	А	\$ 46.202	27,493.9268	I	Deferred Compensation	
Common Stock								77,938	Ι	By McLoud Investments (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MCMAHON JOHN J JR 2801 HIGHWAY 280 SOUTH BIRMINGHAM, AL 35223	Х							
Signatures								
By: by Harriette Hyche Attorney-in-Fact for	05/09/2007							
**Signature of Reporting Person		I	Date					
Explanation of Responses:								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through the PLC Def. Comp. Plan for Directors who are not Officers of the Corporation (exempt under Rule 16b-3).
- (2) I disclaim beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.