## YATES STEPHEN E

Form 4

January 22, 2003

SEC Form 4

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION							MB APPROVAL	
[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden		
See Instruction 1(b).	•							response0.5	
1. Name and Address of Reporting  Yates, Stephen E.	g Person*	or Trading Symbol  Applied Industrial Technologies, Inc. AIT		4. Statement for (Month/Year)  January 21, 2003  5. If Amendment, Date of Original (Month/Year)		6. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  X Director 10% Owner Officer Other  Officer/Other Description			
(Last) (First) One Applied Plaza	(Middle)								
(Street) Cleveland, OH 44115-5056									
(City) (State) (Zip)						7. Individual or Joint/Group Filing (Check Applicable Line)  X Individual Filing Joint/Group Filing			
Table I - Non-Derivative Secu	rities Acquired, Dis	sposed of, or l	Beneficially Owned						
	nth/Day/Year)	Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquir Disposed (D) Of (Instr. 3, 4, and 5	. ,	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owne ship Form Direc or Indire	: t(D) ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(	Code   V	Amount     Price	A/D					
Common Stock 01/21/2	2003	Al	147   A 16.9300	\	4,17	1	I	Deferred Compensation Plan	
Reminder: Report on a separate li	ne for each class of s	securities hene	ficially owned						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over) SEC 1474 (3-99)

## Yates, Stephen E. - January 2003

## Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

## Edgar Filing: YATES STEPHEN E - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Transaction Code and Voluntary (V) Code (Instr.8)		Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security	Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Stock Option (Right to Buy)	16.9300	01/21/2003	Al	(A) 2,000	01/21/2003   01/21/2013	Common Stock - 2,000		2,000	D	

Explanation of Responses:

insufficient,

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is

Power of Attorney

See Instruction 6 for procedure.

Page 2 SEC 1474 (3-99)

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.