

Schefsky Lynn A
Form 5
January 27, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362
Expires: January 31,
2005
Estimated average
burden hours per
response... 1.0

1. Name and Address of Reporting Person *
Schefsky Lynn A

(Last) (First) (Middle)

199 BENSON ROAD

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
Chemtura CORP [CEM]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
__X__ Officer (give title _____ Other (specify
below) below)
Senior V.P. & General Counsel

6. Individual or Joint/Group Reporting

(check applicable line)

MIDDLEBURY, CT 06749

__X__ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	4,000	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	351	I	By Son
Common Stock	Â	Â	Â	Â	Â	Â	6,500	I	Restricted Stock Account
Common Stock	01/25/2006	01/26/2006	J ⁽¹⁾	144	A	\$ 0	11,444	I	Restricted Stock Account

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Common Stock	01/25/2006	01/26/2006	J ⁽²⁾	1,653	A	\$ 0	3,245	I	I Savings Plan (401K) Trust
Common Stock	01/25/2006	01/26/2006	J ⁽³⁾	3,361	A	\$ 0	3,361	I	Supplemental Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
NQ Stock Option (Right to Buy)	\$ 11.24	Â	Â	Â	Â Â	11/23/2005 12/22/2014	Common Stock	25,000
NQ Stock Option (Right to Buy)	\$ 12.92	Â	Â	Â	Â Â	02/23/2006 03/22/2015	Common Stock	34,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schefsky Lynn A 199 BENSON ROAD MIDDLEBURY,Â CTÂ 06749	Â	Â	Â Senior V.P. & General Counsel	Â

Signatures

Lynn A
Schefsky

01/27/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired during the fiscal year through reinvestment of dividends paid on the shares in this fund.
- (2) These shares were acquired during the fiscal year pursuant to the Registrant's Savings Plan (401k) Trust and through the reinvestment of dividends paid on shares in this fund.
- (3) Opening balance in the Registrant's Supplemental Savings Plan.

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