

NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2

Form NSAR-A

January 28, 2004

PAGE 1  
000 A000000 11/30/2003  
000 C000000 0001158730  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN NORTH CAROLINA DIV. ADV. MUNI FUND 2  
001 B000000 811-10525  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
002 D010000 60606  
002 D020000 1286  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 NUVEEN ADVISORY CORP  
008 B000001 A  
008 C000001 801-12353  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
011 A000001 DELETE  
011 A000002 DELETE  
011 A000003 DELETE  
011 A000004 DELETE  
011 A000005 DELETE  
011 A000006 DELETE  
011 A000007 DELETE  
011 A000008 DELETE  
011 A000009 DELETE  
011 A000010 DELETE  
011 A000011 DELETE  
PAGE 2  
012 A000001 EQUISERVE INC.  
012 B000001 84-05925  
012 C010001 BOSTON  
012 C020001 MA  
012 C030001 02940  
013 A000001 ERNST & YOUNG

Edgar Filing: NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form NSAR-A

013 B010001 CHICAGO  
 013 B020001 IL  
 013 B030001 60611  
 014 A000001 NUVEEN INVESTMENTS, LLC  
 014 B000001 8-13464  
 015 A000001 STATE STREET BANK AND TRUST COMPANY  
 015 B000001 C  
 015 C010001 BOSTON  
 015 C020001 MA  
 015 C030001 02206  
 015 E010001 X  
 015 A000003 DELETE  
 015 A000004 DELETE  
 015 A000007 DELETE  
 018 000000 Y  
 019 A000000 Y  
 019 B000000 142  
 019 C000000 NUVEENFUND  
 020 C000001 0  
 020 C000002 0  
 020 C000003 0  
 020 C000004 0  
 020 C000005 0  
 020 C000006 0  
 020 C000007 0  
 020 C000008 0  
 020 C000009 0  
 020 C000010 0  
 021 000000 0  
 022 A000001 CITIGROUP  
 022 B000001 13-3214963  
 022 C000001 1047  
 022 D000001 0  
 022 C000002 0  
 022 D000002 0  
 022 C000003 0  
 022 D000003 0  
 022 C000004 0  
 022 D000004 0  
 022 C000005 0  
 022 D000005 0  
 022 C000006 0  
 022 D000006 0  
 022 C000007 0  
 022 D000007 0  
 PAGE 3  
 022 C000008 0  
 022 D000008 0  
 022 C000009 0  
 022 D000009 0  
 022 C000010 0  
 022 D000010 0  
 023 C000000 1047  
 023 D000000 262  
 024 000000 N  
 025 D000001 0  
 025 D000002 0  
 025 D000003 0  
 025 D000004 0  
 025 D000005 0  
 025 D000006 0  
 025 D000007 0

Edgar Filing: NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form NSAR-A

025	D000008	0
026	A000000	N
026	B000000	N
026	C000000	N
026	D000000	Y
026	E000000	N
026	F000000	N
026	G010000	N
026	G020000	N
026	H000000	N
027	000000	N
028	A010000	0
028	A020000	0
028	A030000	0
028	A040000	0
028	B010000	0
028	B020000	0
028	B030000	0
028	B040000	0
028	C010000	0
028	C020000	0
028	C030000	0
028	C040000	0
028	D010000	0
028	D020000	0
028	D030000	0
028	D040000	0
028	E010000	0
028	E020000	0
028	E030000	0
028	E040000	0
028	F010000	0
028	F020000	0
028	F030000	0
028	F040000	0
	PAGE	4
028	G010000	0
028	G020000	0
028	G030000	0
028	G040000	0
028	H000000	0
030	A000000	0
030	B000000	0.00
030	C000000	0.00
031	A000000	0
031	B000000	0
032	000000	0
033	000000	0
035	000000	0
036	B000000	0
038	000000	0
042	A000000	0
042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0
043	000000	0
044	000000	0
045	000000	Y

Edgar Filing: NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form NSAR-A

046 000000 N  
047 000000 Y  
048 000000 0.000  
048 A010000 125000  
048 A020000 0.650  
048 B010000 125000  
048 B020000 0.638  
048 C010000 250000  
048 C020000 0.625  
048 D010000 500000  
048 D020000 0.613  
048 E010000 1000000  
048 E020000 0.600  
048 F010000 0  
048 F020000 0.000  
048 G010000 0  
048 G020000 0.000  
048 H010000 0  
048 H020000 0.000  
048 I010000 0  
048 I020000 0.000  
048 J010000 0  
048 J020000 0.000  
048 K010000 2000000  
048 K020000 0.575

PAGE 5

049 000000 N  
050 000000 N  
051 000000 N  
052 000000 N  
053 A000000 Y  
053 B000000 Y  
053 C000000 N  
054 A000000 Y  
054 B000000 N  
054 C000000 N  
054 D000000 N  
054 E000000 N  
054 F000000 N  
054 G000000 N  
054 H000000 Y  
054 I000000 N  
054 J000000 Y  
054 K000000 N  
054 L000000 N  
054 M000000 Y  
054 N000000 N  
054 O000000 Y  
055 A000000 N  
055 B000000 N  
056 000000 N  
057 000000 N  
058 A000000 N  
059 000000 Y  
060 A000000 N  
060 B000000 N  
061 000000 0  
062 A000000 Y  
062 B000000 0.0  
062 C000000 0.0  
062 D000000 0.0  
062 E000000 0.0

Edgar Filing: NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form NSAR-A

062 F000000 0.0  
 062 G000000 0.0  
 062 H000000 0.0  
 062 I000000 0.0  
 062 J000000 0.0  
 062 K000000 0.0  
 062 L000000 0.0  
 062 M000000 0.0  
 062 N000000 0.0  
 062 O000000 146.8  
 062 P000000 0.0  
 062 Q000000 0.0  
 062 R000000 0.0  
 063 A000000 0  
 063 B000000 7.0

PAGE 6

064 A000000 Y  
 064 B000000 N  
 066 A000000 N  
 067 000000 N  
 068 A000000 N  
 068 B000000 N  
 069 000000 N  
 070 A010000 Y  
 070 A020000 N  
 070 B010000 N  
 070 B020000 N  
 070 C010000 Y  
 070 C020000 N  
 070 D010000 N  
 070 D020000 N  
 070 E010000 Y  
 070 E020000 N  
 070 F010000 N  
 070 F020000 N  
 070 G010000 Y  
 070 G020000 N  
 070 H010000 N  
 070 H020000 N  
 070 I010000 N  
 070 I020000 N  
 070 J010000 Y  
 070 J020000 N  
 070 K010000 Y  
 070 K020000 N  
 070 L010000 N  
 070 L020000 N  
 070 M010000 N  
 070 M020000 N  
 070 N010000 N  
 070 N020000 N  
 070 O010000 Y  
 070 O020000 N  
 070 P010000 N  
 070 P020000 N  
 070 Q010000 N  
 070 Q020000 N  
 070 R010000 N  
 070 R020000 N  
 071 A000000 1047  
 071 B000000 262  
 071 C000000 84151

Edgar Filing: NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form NSAR-A

071 D000000	0
072 A000000	6
072 B000000	1982
072 C000000	0
072 D000000	0
PAGE 7	
072 E000000	0
072 F000000	276
072 G000000	0
072 H000000	0
072 I000000	5
072 J000000	10
072 K000000	2
072 L000000	4
072 M000000	1
072 N000000	0
072 O000000	0
072 P000000	0
072 Q000000	0
072 R000000	5
072 S000000	0
072 T000000	0
072 U000000	0
072 V000000	0
072 W000000	46
072 X000000	349
072 Y000000	129
072 Z000000	1762
072AA000000	0
072BB000000	9
072CC010000	0
072CC020000	2214
072DD010000	1573
072DD020000	0
072EE000000	0
073 A010000	0.4215
073 A020000	0.0000
073 B000000	0.0000
073 C000000	0.0000
074 A000000	0
074 B000000	0
074 C000000	0
074 D000000	84450
074 E000000	0
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	0
074 K000000	0
074 L000000	1336
074 M000000	5
074 N000000	85791
074 O000000	0
074 P000000	24
074 Q000000	0
074 R010000	0
PAGE 8	
074 R020000	0
074 R030000	0
074 R040000	246
074 S000000	28000

Edgar Filing: NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2 - Form NSAR-A

074	T000000	57521
074	U010000	3733
074	U020000	0
074	V010000	15.41
074	V020000	0.00
074	W000000	0.0000
074	X000000	30
074	Y000000	0
075	A000000	0
075	B000000	56906
076	000000	15.70
077	A000000	N
078	000000	N
080	C000000	0
081	B000000	0
082	B000000	0
083	B000000	0
084	B000000	0
086	A010000	1
086	A020000	17
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	67071D104
087	A030000	NNO
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P & CONTROLLER	