

NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2

Form NSAR-B

July 30, 2003

PAGE 1  
000 B000000 05/31/2003  
000 C000000 0001158730  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN NORTH CAROLINA DIV. ADV. MUNI FUND 2  
001 B000000 811-10525  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
002 D010000 60606  
002 D020000 1286  
003 000000 N  
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005 000000 N  
006 000000 N  
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007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 NUVEEN ADVISORY CORP  
008 B000001 A  
008 C000001 801-12353  
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012 A000001 EQUISERVE INC.  
012 B000001 84-05925  
012 C010001 BOSTON  
012 C020001 MA  
012 C030001 02940  
013 A000001 ERNST & YOUNG

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013 B010001 CHICAGO  
 013 B020001 IL  
 013 B030001 60611  
 014 A000001 NUVEEN INVESTMENTS, LLC  
 014 B000001 8-13464  
 015 A000001 STATE STREET BANK AND TRUST COMPANY  
 015 B000001 C  
 015 C010001 BOSTON  
 015 C020001 MA  
 015 C030001 02206  
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 022 B000001 13-2638166  
 022 C000001 5882  
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 022 A000002 STATE STREET BANK  
 022 B000002 04-1867445  
 022 C000002 2510  
 022 D000002 1995  
 022 A000003 ADVEST, INC.  
 022 B000003 06-0501867  
 022 C000003 4273  
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 022 A000004 WACHOVIA BANK  
 022 B000004 56-0927594  
 022 C000004 0  
 022 D000004 3145  
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 022 A000005 BB&T CAPITAL MARKETS  
 022 B000005 54-0294670  
 022 C000005 2134  
 022 D000005 968  
 022 A000006 LEGG MASON WOOD WALKER INC.  
 022 B000006 73-1102349  
 022 C000006 2382  
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 022 A000007 MORGAN STANLEY DEAN WITTER  
 022 B000007 13-2655998  
 022 C000007 0  
 022 D000007 1470  
 022 A000008 CITIGROUP  
 022 B000008 13-3214963  
 022 C000008 0  
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022	A000009	BANC OF AMERICA	
022	B000009	56-2058405	
022	C000009	1057	
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022	A000010	RAYMOND JAMES	
022	B000010	59-1237041	
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054	H000000	Y
054	I000000	N
054	J000000	Y
054	K000000	N

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054 L000000 N  
054 M000000 Y  
054 N000000 N  
054 O000000 Y  
055 A000000 Y  
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070 H010000 N  
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070 I010000 N  
070 I020000 N  
070 J010000 Y  
070 J020000 N  
070 K010000 Y

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070 K020000 N  
 070 L010000 N  
 070 L020000 N  
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 070 M020000 N  
     PAGE 7  
 070 N010000 N  
 070 N020000 N  
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 070 O020000 N  
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 070 P020000 N  
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080	B000000	AIG, CNA, GULF
080	C000000	84000
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083	B000000	0
084	A000000	N
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086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	67071D104
087	A030000	NNO

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088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE STEPHEN D. FOY

TITLE V.P & CONTROLLER