

DURECT CORP  
Form 4  
June 05, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROWN JAMES E**

(Last) (First) (Middle)  
**10260 BUBB ROAD**  
  
(Street)

**CUPERTINO, CA 95014**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**DURECT CORP [DRRX]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/04/2013**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	06/04/2013		P	1,100 A \$ 0.781	561,100	I	by Trust (1)
Common Stock	06/04/2013		P	300 A \$ 0.784	561,400	I	by Trust (1)
Common Stock	06/04/2013		P	500 A \$ 0.785	561,900	I	by Trust (1)
Common Stock	06/04/2013		P	1,400 A \$ 0.788	563,300	I	by Trust (1)
Common Stock	06/04/2013		P	1,700 A \$ 0.789	565,000	I	by Trust (1)

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Common Stock	06/04/2013		P	2,000	A	\$ 0.8	567,000	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	200	A	\$ 0.801	567,200	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	200	A	\$ 0.802	567,400	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	1,900	A	\$ 0.803	569,300	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	100	A	\$ 0.804	569,400	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	7,400	A	\$ 0.805	576,800	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	1,400	A	\$ 0.808	578,200	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	2,600	A	\$ 0.809	580,800	I	by Trust <u>(1)</u>
Common Stock	06/04/2013		P	9,200	A	\$ 0.81	590,000	I	by Trust <u>(1)</u>
Common Stock							1,764,530	D	
Common Stock							20,000	I	by Brown 2006 Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN JAMES E 10260 BUBB ROAD CUPERTINO, CA 95014	X		President & CEO	

## Signatures

James E. Brown                      06/05/2013

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Brown Family Trust DTD 5/10/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.