TAIWAN FUND INC Form SC 13G/A February 13, 2015

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Rule 13d-1(c)Rule 13d-1(d)

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)*

The Taiwan Fund, Inc.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
874036106
(CUSIP Number)
December 31, 2014
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
x Rule 13d-1(b)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

City of London Investment Group PLC, a company incorporated under the laws of England and Wales

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

 (b) "

 (a) "
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

England and Wales			
	5.	SOLE VOTING POWER	0
NUMBER OF			
SHARES			
BENEFICIALLY	6.	SHARED VOTING POWER	2,658,273
OWNED BY			
EACH			
REPORTING	7.	SOLE DISPOSITIVE POWER	0
PERSON			
WITH			
	8.	SHARED DISPOSITIVE POWER	2,658,273

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,658,273

- 10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES o
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

32.3%

12. TYPE OF REPORTING PERSON

HC

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1. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

City of London Investment Management Company Limited, a company incorporated under the laws of England and Wales

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) " (b) "

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

England and Wales			
	5.	SOLE VOTING POWER	0
NUMBER OF			
SHARES			
BENEFICIALLY	6.	SHARED VOTING POWER	2,658,273
OWNED BY			
EACH			
REPORTING	7.	SOLE DISPOSITIVE POWER	0
PERSON			
WITH			
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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,658,273

- 10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES of
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

32.3%

12. TYPE OF REPORTING PERSON

ΙA

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Item1(a). Name of Issuer:

The Taiwan Fund, Inc.

Item1(b). Address of Issuer's Principal Executive Offices:

The principal executive offices of the Fund are located at:

The Taiwan Fund, Inc., c/o State Street Bank and Trust, 2 Avenue de Lafayette – 2nd Floor Boston, MA 02206-5049

Item2(a). Name of Person Filing:

This statement is being filed by City of London Investment Group PLC ("CLIG") and City of London Investment Management Company Limited ("CLIM," and together with CLIG, the "Reporting Persons").

The principal business of CLIG is serving as the parent holding company for the City of London group of companies, including CLIM.

CLIM is primarily an emerging markets fund manager, which specializes in investing in closed-end investment companies and is a registered investment adviser under Section 203 of the Investment Advisers Act of 1940. CLIM is controlled by CLIG. CLIM is principally engaged in the business of providing investment advisory services to various public and private investment funds, including The Emerging World Fund ("EWF"), a Dublin, Ireland-listed open-ended investment company, Emerging Markets Country Fund ("GBL"), a private investment fund organized as a Delaware business trust, Investable Emerging Markets Country Fund ("IEM"), a private investment fund organized as a Delaware business trust, Emerging (BMI) Markets Country Fund ("BMI"), a private investment fund organized as a Delaware business trust, Emerging Free Markets Country Fund ("FREE"), a private investment fund organized as a Delaware business trust, Frontier Emerging Markets Fund ("FRONT"), a private investment fund organized as a Delaware business trust, The EM Plus CEF Fund ("PLUS"), a private investment fund organized as a Delaware business trust, International Equity CEF Fund ("IEF"), a private investment fund organized as a Delaware business trust, Emerging Markets Global Fund ("EMG"), a private investment fund organized as a Delaware business trust, Emerging Markets Investable Fund ("EMI"), Emerging Markets Free Fund ("EMF"), Global Emerging Markets Fund ("GEM"), a private investment fund organized as a Delaware business trust, Tradex Global Equity Fund ("Tradex"), an Ontario mutual fund, and unaffiliated third-party segregated accounts over which CLIM exercises discretionary voting and investment authority (the "Segregated Accounts").

EWF, GBL, IEM, BMI, FREE, FRONT, PLUS, IEF, EMG, EMI, EMF, GEM, and Tradex are collectively referred to herein as the "City of London Funds."

The Shares to which this Schedule Accounts.	3G relates are owned directly by the City of London Funds and the Segregated	

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Item 2(b).	Address of Principal Business C	office or, if None, Residence:
Address for CLIG and CLIM:		
77 Gracechurch Street London England EC3V 0AS		
Item 2(c).	Citizen	ship:
CLIG - England and Wales		
CLIM - England and Wales		
Item 2(d).	Title of Class of	of Securities:
Common Stock, par value \$.00	11 per share	
Item 2(e).	CUSIP N	umber:
874036106		
Item 3.If This Statement is File is a:	ed Pursuant to §§240.13d-1(b), or 2	240.13d-2(b) or (c), Check Whether the Person Filing
(a) "	Broker or dealer registered under	er Section 15 of the Act (15 U.S.C. 78o).
(b) "	Bank as defined in Sect	ion 3(a)(6) of the Act (15 U.S.C. 78c).
(c) " 1	nsurance company as defined in Se	ection 3(a)(19) of the Act (15 U.S.C. 78c).
(d) " Investment company re	gistered under Section 8 of the Inve	estment Company Act of 1940 (15 U.S.C. 80a-8).
(e) x	An investment adviser in accordance	e with §240.13d-1(b)(1)(ii)(E) (for CLIM);
(f) " An emplo	yee benefit plan or endowment fun	d in accordance with §240.13d-1(b)(1)(ii)(F);

CUSIP No. 874036106 13G Page 6 of 8 Pages x A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G) (for CLIG); (h) "A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (i) "A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); (i)Group, in accordance with §240.13d-1(b)(1)(ii)(J). Item 4. Ownership. For CLIG and CLIM: (a) Amount beneficially owned: 2,658,273 Percent of class: (b) 32.3% (c) Number of shares as to which such person has: (i) Sole power to vote or to direct the vote: 0 (ii) Shared power to vote or to direct the vote: 2,658,273 (iii) Sole power to dispose or to direct the disposition of: 0 (iv) Shared power to dispose or to direct the disposition of: 2,658,273 Item 5. Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Ownership of More than Five Percent on Behalf of Another Person.

Item 6.

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CLIG, as the parent holding company of CLIM, and CLIM, as investment advisers to the Funds, have the power to direct the dividends from, or the proceeds of the sale of the shares owned by the Funds. Each of the Funds owns less than 5% of the shares.

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Item 7.	Identification and Classi Parent Holding Company	fication of the Subsidiary Which Ay.	cquired the Security Being Rej	ported on by the
CLIG	is the parent holding com	npany of CLIM. See also Item 3.		
Item 8		Identification and Classification of	of Members of the Group.	
Not ap	pplicable.			
Item 9		Notice of Dissolution	on of Group.	
Not ap	pplicable.			
Item 1	0.	Certificat	ion.	
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.				

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

The reporting persons agree that this statement is filed on behalf of each of them.

CITY OF LONDON INVESTMENT GROUP PLC

Dated: February 13, 2015 By: /s/ Barry M. Olliff

Name: Barry M. Olliff

Title: Director

CITY OF LONDON INVESTMENT MANAGEMENT COMPANY LIMITED

By: /s/ Barry M. Olliff

Name: Barry M. Olliff

Title: Director

Email: USCorporateGovernance@citlon.com