CENTRA SOFTWARE INC Form POS AM February 01, 2006

As filed with the Securities and Exchange Commission on January 31, 2006

Registration No. 333-123718

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1 TO

FORM S-8

REGISTRATION STATEMENT UNDER
THE SECURITIES ACT OF 1933

CENTRA SOFTWARE, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation or Organization)

04-3268918

(I.R.S. Employer Identification Number)

430 Bedford Street
Lexington, Massachusetts
(Address of Principal Executive
Offices))

02420

(Zip Code)

Centra Software, Inc. 1999 Stock Incentive Plan Centra Software, Inc. 1999 Employee Stock Purchase Plan (Full Title of the Plan)

> Leon Navickas Centra Software, Inc. 430 Bedford Street

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Lexington, MA 02420

(Name and Address of Agent for Service)

(781) 861-7000

(Telephone Number, including Area Code, of Agent for Service)

With copies to:

Robert L. Birnbaum, Esq. Foley Hoag llp 155 Seaport Boulevard Boston, Massachusetts 02210 (617) 832-1000

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We registered 800,000 shares of our common stock issuable under our 1999 Stock Incentive Plan pursuant to an amendment to the plan approved by our stockholders in May 2004 and 600,000 shares of our common stock issuable under our 1999 Employee Stock Purchase Plan pursuant to evergreen increases as provided in the plan approved by our stockholders in November 1999. We hereby remove from registration all of the shares of common stock registered under this registration statement which have not been sold as of the time of filing of this Post-Effective Amendment No. 1.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the Town of Lexington, The Commonwealth of Massachusetts, on this 31st day of January, 2006.

Centra Software, Inc.

By: /s/ Leon Navickas

Name: Leon Navickas

Title: Chief Executive Officer