INTER TEL INC Form 4 February 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number: Expires:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction 1(b).

(Print or Type Responses)

KNEIP KURT R

(Last)

1. Name and Address of Reporting Person *

(First)

(Street)

(Middle)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer Symbol

INTER TEL INC [INTL]

3. Date of Earliest Transaction

(Month/Day/Year)

02/18/2005

Director 10% Owner X_ Officer (give title _ Other (specify

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

response...

3235-0287

January 31,

2005

0.5

below) Chief Financial Officer

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TEMPE, AZ 85281

1615 S 52ND STRET

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) etiomr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(msu. 1)	
Common Stock	02/18/2005		S	100	D	\$ 28.27	48,488	D	
Common Stock	02/18/2005		S	200	D	\$ 28.24	48,288	D	
Common Stock	02/18/2005		S	100	D	\$ 28.23	48,188	D	
Common Stock	02/18/2005		S	200	D	\$ 28.22	47,988	D	
Common Stock	02/18/2005		S	300	D	\$ 28.2	47,688	D	

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Common Stock	02/18/2005	S	200	D	\$ 28.14	47,488	D
Common Stock	02/18/2005	S	100	D	\$ 28.13	47,388	D
Common Stock	02/18/2005	S	100	D	\$ 28.12	47,288	D
Common Stock	02/18/2005	S	200	D	\$ 28.08	47,088	D
Common Stock	02/18/2005	S	540	D	\$ 28.06	46,548	D
Common Stock	02/18/2005	S	300	D	\$ 28.05	46,248	D
Common Stock	02/18/2005	S	500	D	\$ 28.04	45,748	D
Common Stock	02/18/2005	S	100	D	\$ 28.02	45,648	D
Common Stock	02/18/2005	S	900	D	\$ 28.01	44,748	D
Common Stock	02/18/2005	S	260	D	\$ 28	44,488	D
Common Stock	02/18/2005	S	400	D	\$ 27.9925	44,088	D
Common Stock	02/18/2005	S	300	D	\$ 27.99	43,788	D
Common Stock	02/18/2005	S	400	D	\$ 27.985	43,388	D
Common Stock	02/18/2005	S	1,200	D	\$ 27.9816	42,188	D
Common Stock	02/18/2005	S	600	D	\$ 27.98	41,588	D
Common Stock	02/18/2005	S	400	D	\$ 27.9775	41,188	D
Common Stock	02/18/2005	S	1,400	D	\$ 27.97	39,788	D
Common Stock	02/18/2005	S	200	D	\$ 27.965	39,588	D
Common Stock	02/18/2005	S	400	D	\$ 27.9625	39,188	D
Common Stock	02/18/2005	S	378	D	\$ 27.96	38,810	D
	02/18/2005	S	1,500	D		37,310	D

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Common Stock					\$ 27.9523		
Common Stock	02/18/2005	S	922	D	\$ 27.95	36,388	D
Common Stock	02/18/2005	S	1,772	D	\$ 27.94	34,616	D
Common Stock	02/18/2005	S	1,100	D	\$ 27.9345	33,516	D
Common Stock	02/18/2005	S	400	D	\$ 27.9325	33,116	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KNEIP KURT R 1615 S 52ND STRET TEMPE, AZ 85281

Chief Financial Officer

Signatures

/s/ Kurt R. 02/22/2005 Kneip

Reporting Owners 3

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4