Edgar Filing: CIENA CORP - Form 4

CIENA CORP

CIENA COR Form 4	Р									
March 17, 20	06									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB APPROVAL State of the section 16. State of the section 16. State of the section 16. State of the section 16.								OMB	3235-0287	
								2005 average irs per		
(Print or Type R	esponses)									
NETTLES PATRICK H Sy			2. Issuer Name and Ticker or Trading Symbol CIENA CORP [cien]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O CIENA	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 03/15/2006				X_ Director 10% Owner Officer (give title Other (specify				
WINTERSO	N ROAD						below)	below)		
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
LINTHICUN	M, MD 21090						Form filed by I Person	More than One R	eporting	
(City)	(State) (Z	Zip) Tabl	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, Amount	ties (A) o of (D	r)) 5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock	03/15/2006		А	7,500 (1)	А	\$0	2,454,261	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 5.35	03/15/2006		A	22,500	03/15/2007 <u>(2)</u>	03/15/2016	Common Stock	22,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
NETTLES PATRICK H C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM, MD 21090	Х						
Signatures							
/s/Patrick H. Nettles by Anita W POA	r per	03/17/2006					
**Signature of Reporting Per		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock unit that vests in full on the one-year anniversary of the grant date.
- (2) The shares vest in full on the one-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.