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EL PASO CORP/DE Form 8-K March 21, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: March 21, 2003 (Date of Earliest Event Reported: March 21, 2003)

EL PASO CORPORATION (Exact name of Registrant as specified in its charter)

Delaware 1-14365 76-0568816
(State or other (Commission File (I.R.S. Employer jurisdiction of Number) Identification No.) incorporation or organization)

El Paso Building
1001 Louisiana Street
Houston, Texas 77002
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (713) 420-2600

Item 5. Other Events

On March 21, 2003, we announced that an Agreement in Principle has been reached to resolve claims relating to the Western energy crisis. A copy of our press release is attached as Exhibit 99.1 and is incorporated herein by reference.

Item 7. Financial Statements, ProForma Financial Information and Exhibits

(c) Exhibits.

Exhibit

Number Description

99.1 Press Release dated March 21, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

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EL PASO CORPORATION

By: /s/ Jeffrey I. Beason

Jeffrey I. Beason Senior Vice President and Controller

(Principal Accounting Officer)

Dated: March 21, 2003

EXHIBIT INDEX

Exhibit	
Number	Description

99.1 Press Release dated March 21, 2003.