LIME ENERGY CO.

Form 4

February 13, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

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January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

Security

(Instr. 3)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Hildebrand Andreas

2. Issuer Name and Ticker or Trading Symbol

LIME ENERGY CO. [LIME]

Issuer

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

02/12/2015

X Director 10% Owner

(Check all applicable)

5. Relationship of Reporting Person(s) to

Officer (give title below)

Other (specify

C/O BISON CAPITAL, 780 THIRD AVE, 30TH FLOOR

(Street)

02/12/2015

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10017

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount

(D) Price 7,843 Α (2)

(1)

I

 $(3)^{(3)}$

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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17,537

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								Α.			
									mount		
						Date	Expiration	or			
						Exercisable	Date	Title Number			
								of			
				Code V	(A) (D)			Sł	hares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
F 6	Director	10% Owner	Officer	Other			
Hildebrand Andreas							
C/O BISON CAPITAL	X	v					
780 THIRD AVE, 30TH FLOOR	Λ	X					
NEW YORK, NY 10017							

Signatures

Mary Colleen
Brennan

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Half these shares vest immediately and half vest 12/31/2015.
- (2) Granted pursuant to the 2010 Non-Employee Director's Stock Plan for Annual Board Service.

The reporting person holds these securities for the benefit of a Bison Capital Asset Management, LC and disclaims beneficial ownership in such securities except to the extent of his pecuniary interest therein. Bison Capital Partners IV, L.P. and its general partner Bison

(3) Capital Partners IV, GP, L.P., each 10% owners, directors by deputization, and joint filers, may also be deemed to have a pecuniary interest in such securities as a result of certain provisions in the limited partnership agreement. Bison Capital Partners IV, L.P. and Bison Capital Partners IV GP, L.P. each disclaims beneficial ownership except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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