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NETSMART TECHNOLOGIES INC

Form 4

January 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Phillips, John F.
c/o Netsmart Technologies, Inc.
146 Nassau Avenue
Islip, NY 11751
2. Issuer Name and Ticker or Trading Symbol

- Issuer Name and Ticker or Trading Symbol Netsmart Technologies, Inc. NTST
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year December 9, 2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below) Vice President
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of Security	2. 3. 4.Securit Transaction or Disp 			
	1 1 1	A/	Owned at	
	Date Code V Amoun	t D Price	End of Month	
Common Stock	12/09/ S 251	D 6.70	137,677	
	02			

1.Title of Derivative	2.Con-	13.	4.	15	.Number o	of De	6.Dat	e Exer 7	.Title and Amount	8.E
Security	version	Trans	action	3	rivative	Secu	cisab	le and	of Underlying	of
	or Exer			1	rities Ad	cqui	Expir	ation	Securities	vat
	cise			1	red(A) or	r Dis	Date(Month/		Sec
	Price of			1	posed of	(D)	Day/Y	ear)		rit
	Deriva-						Date	Expir		
	tive					A	/ Exer-	ation	Title and Number	
	Secu-		1	-		D	cisa-	Date	of Shares	
	rity	Date	Code V	7	Amount	1	ble	1		

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Explanation of Responses:
SIGNATURE OF REPORTING PERSON
John F. Phillips
DATE
January , 2003