## Edgar Filing: BROADVISION INC - Form 4

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Form 4											
February 22	ЛЛ	) STATE	SECUL	NTIFS A	ND FY	сна	NCF C	OMMISSION		PROVAL	
	UNITE	JSIAIL		shington,				01/11/11/05101	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 c	F CHANGES IN BENEFICIAL OWNERSH SECURITIES					NERSHIP OF	Expires: Estimated a burden hour response	•			
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 1	7(a) of the	Public U		ding Cor	npan	y Act of	e Act of 1934, 1935 or Sectior 0	1		
(Print or Type	Responses)										
ESW Capital, LLC Sym			Symbol	r Name <b>and</b> DVISION				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Chec					k all applicable)			
(Mont			(Month/E 02/18/2	tth/Day/Year) 8/2016 Amendment, Date Original (Month/Day/Year)				<ul> <li>Director</li> <li>Officer (give title</li> <li>Dother (specify below)</li> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>Form filed by One Reporting Person</li> </ul>			
AUSTIN, 7	TX 78701							_X_ Form filed by M Person	lore than One Re	eporting	
(City)	(State)	(Zip)	Tabl	le I - Non-D	Derivative	Secu	rities Acqu	iired, Disposed of	or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deer Execution any (Month/I			1			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	OwnershipIndiForm: DirectBen(D) orOwn	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	02/18/2016			Р	100	A	\$6	767,770	D <u>(1)</u>		
Common Stock	02/19/2016			Р	1,204	А	\$ 5.9872	768,974	D <u>(1)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		
ESW Capital, LLC 401 CONGRESS AVE., SUITE 2650 AUSTIN, TX 78701		Х				
LIEMANDT JOSEPH 401 CONGRESS AVE., SUITE 2650 AUSTIN, TX 78701		Х				
Signatures						
/s/ Andrew Price, Chief Financial Officer of ESW Capital, LLC						
<b>**</b> Signature of Reporting Pers	on			Date		
/s/ Andrew Price, Attorney-in-Fact for Liemandt	Mr. Josep	bh		02/22/2016		
<u>**</u> Signature of Reporting Pers	on			Date		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are held directly by ESW Capital, LLC ("ESW"). Joseph Liemandt is the sole voting member of ESW and may be deemed to have beneficial ownership, for purposes of Section 13(d) of the Securities Exchange Act of 1934, of the shares held by ESW. Mr.

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(1) to have beneficial ownership, for purposes of section 15(d) of the securities Exchange Act of 1954, of the shares held by ESW, while the securities is the securities and the securities is the securities of the securities in the securities is the securities and the securities are securities and the securities and the securities are securi

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.