HIGHFIELDS CAPITAL MANAGEMENT LP Form SC 13G/A February 16, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

MYR GROUP INC.

(Name of Issuer)

COMMON STOCK, \$0.01 PAR VALUE

(Title of Class of Securities)

55405W104

(CUSIP Number)

DECEMBER 31, 2009

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)
[x] Rule 13d-1(c)
[] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

CUSIP No. 55405W104 13G/A Page 2 of 18 Pages NAMES OF REPORTING PERSONS 1. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) **Highfields Capital Management LP** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2. (a) [] (b) [x] SEC USE ONLY 3. CITIZENSHIP OR PLACE OF ORGANIZATION 4. **Delaware** 5. **SOLE VOTING POWER** 0 NUMBER OF SHARED VOTING POWER **SHARES BENEFICIALLY** 0 **OWNED BY EACH** SOLE DISPOSITIVE POWER 7. REPORTING PERSON WITH 0 SHARED DISPOSITIVE POWER 8. 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9. 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] (SEE INSTRUCTIONS) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11. 0.0% 12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

CUSIP No. 55405W104 13G/A Page 3 of 18 Pages NAMES OF REPORTING PERSONS 1. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) **Highfields GP LLC** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) 2. (a) [] (b) [x] 3. SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4. **Delaware** 5. **SOLE VOTING POWER** 0 NUMBER OF SHARED VOTING POWER **SHARES BENEFICIALLY** 0 **OWNED BY EACH** SOLE DISPOSITIVE POWER 7. REPORTING PERSON WITH 0 SHARED DISPOSITIVE POWER 8. 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9. 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] (SEE INSTRUCTIONS) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11. 0.0% 12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

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1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
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CUSIP No. 55405W104		5W104	13G/A	Page 6 of 18 Pages
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1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
2.	Highfields Capital I LP CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) [] (b) [x]					
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2.	Highfields Capital II LP CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) [] (b) [x]					
3.	SEC USE C	NLY				
4.	CITIZENSH	IIP OR PLACE OF ORGAN	NIZATION			
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12.		0.0 % REPO	RTING PERSON (SEE INSTRUCTIONS)		
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Item 1 (a). Name of Issuer:

MYR Group Inc. (the Issuer)

Item 1 (b). Address of Issuer s Principal Executive Offices:

Three Continental Towers, 1701 Golf Road, Suite 3-1012, Rolling Meadows, Illinois 60008

Item 2 (a). Name of Person Filing:

This statement is being filed by the following persons with respect to the shares of common stock (Common Stock) of the Issuer previously directly owned by Highfields Capital I LP (Highfields I), Highfields Capital II LP (Highfields II) and Highfields III LP. (Highfields III and, together with Highfields I and Highfields II, the Funds):

- (i) Highfields Capital Management LP, a Delaware limited partnership (Highfields Capital Management) and investment manager to each of the Funds;
- (ii) Highfields GP LLC, a Delaware limited liability company (Highfields GP) and the General Partner of Highfields Capital Management;
- (iii) Highfields Associates LLC, a Delaware limited liability company (Highfields Associates) and the General Partner of the Funds;
- (iv) Jonathon S. Jacobson, a Managing Member of Highfields GP and a Senior Managing Member of Highfields Associates;
- (v) Richard L. Grubman, a Managing Member of Highfields GP and a Senior Managing Member of Highfields Associates;
- (vi) Highfields I, a Delaware limited partnership;
- (vii) Highfields II, a Delaware limited partnership; and
- (viii) Highfields III, an exempted limited partnership organized under the laws of the Cayman Islands. Highfields Capital Management, Highfields GP, Highfields Associates, Mr. Jacobson, Mr. Grubman, Highfields I, Highfields II and Highfields III are sometimes individually referred to herein as a Reporting Person and collectively as the Reporting Persons.

Item 2 (b). Address of Principal Business Office or, if None, Residence:

Address for Highfields Capital Management, Highfields GP, Highfields Associates, Mr. Jacobson, Mr. Grubman, Highfields I and Highfields II:

c/o Highfields Capital Management LP John Hancock Tower 200 Clarendon Street, 59th Floor Boston, Massachusetts 02116

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Address for Highfields III:

c/o Goldman Sachs (Cayman) Trust, Limited Suite 3307, Gardenia Court 45 Market Street, Camana Bay P.O. Box 896 Grand Cayman KY1-1103 Cayman Islands

Item 2 (c). Citizenship:

Highfields Capital Management Delaware
Highfields GP Delaware
Highfields Associates Delaware
Jonathon S. Jacobson United States
Richard L. Grubman United States
Highfields I Delaware
Highfields II Delaware
Highfields III Cayman Islands

Item 2 (d). Title of Class of Securities:

Common Stock, \$0.01 par value

Item 2 (e). CUSIP Number:

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Item 3. Not applicable.

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Item 4. Ownership. For Highfields Capital Management, Highfields GP, Highfields Associates, Mr. Jacobson and Mr. Grubman: Amount beneficially owned: 0 shares of Common Stock Percent of class: 0.0 % (b) Number of shares as to which such person has: (i) Sole power to vote or to direct the vote: 0 Shared power to vote or to direct the vote: 0 (ii) (iii) Sole power to dispose or to direct the disposition of: 0 Shared power to dispose or to direct the disposition of: 0 For Highfields I: Amount beneficially owned: 0 shares of Common Stock (a) Percent of class: 0.0 % (b) Number of shares as to which such person has: (c) Sole power to vote or to direct the vote: 0 (i) Shared power to vote or to direct the vote: 0 (ii) (iii) Sole power to dispose or to direct the disposition of: 0 Shared power to dispose or to direct the disposition of: 0 For Highfields II: Amount beneficially owned: 0 shares of Common Stock (a) Percent of class: 0.0 % (b) (c) Number of shares as to which such person has: Sole power to vote or to direct the vote: 0 (i)

CUSIP No. 55405W104 13G/A Page 13 of 18 Pages (ii) Shared power to vote or to direct the vote: 0 (iii) Sole power to dispose or to direct the disposition of: 0 Shared power to dispose or to direct the disposition of: 0 For Highfields III: Amount beneficially owned: 0 shares of Common Stock (a) (b) Percent of class: 0.0 % Number of shares as to which such person has: (c) (i) Sole power to vote or to direct the vote: 0 Shared power to vote or to direct the vote: 0 (ii) Sole power to dispose or to direct the disposition of: 0 (iii) Shared power to dispose or to direct the disposition of: 0 (iv)

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Item 5. Ownership of Five Percent or Less of a Class.

Yes.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

See Exhibit 1 attached hereto.

Each Reporting Person disclaims beneficial ownership of the shares of Common Stock previously beneficially owned by the other Reporting Persons.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 16, 2010 Date

HIGHFIELDS CAPITAL MANAGEMENT LP

By: Highfields GP LLC, its General Partner

/s/ Joseph F. Mazzella Signature

Joseph F. Mazzella, Authorized Signatory Name/Title

HIGHFIELDS GP LLC

/s/ Joseph F. Mazzella Signature

Joseph F. Mazzella, Authorized Signatory Name/Title

HIGHFIELDS ASSOCIATES LLC

/s/ Joseph F. Mazzella Signature

Joseph F. Mazzella, Authorized Signatory Name/Title

JONATHON S. JACOBSON

/s/ Joseph F. Mazzella Signature

Joseph F. Mazzella, Authorized Signatory Name/Title CUSIP No. 55405W104

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RICHARD L. GRUBMAN

/s/ Joseph F. Mazzella Signature

Joseph F. Mazzella, Authorized Signatory Name/Title

HIGHFIELDS CAPITAL I LP

By: Highfields Associates LLC, its General Partner

/s/ Joseph F. Mazzella Signature

Joseph F. Mazzella, Authorized Signatory Name/Title

HIGHFIELDS CAPITAL II LP

By: Highfields Associates LLC, its General Partner

/s/ Joseph F. Mazzella Signature

Joseph F. Mazzella, Authorized Signatory Name/Title

HIGHFIELDS CAPITAL III L.P.

By: Highfields Associates LLC, its General Partner

/s/ Joseph F. Mazzella Signature

Joseph F. Mazzella, Authorized Signatory Name/Title

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Exhibit 1. List of Members of Group.

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Exhibit 1

MEMBERS OF GROUP

Highfields Capital Management LP
Highfields GP LLC
Highfields Associates LLC
Jonathon S. Jacobson
Richard L. Grubman
Highfields Capital I LP
Highfields Capital II LP
Highfields Capital III L.P.