NET 1 UEPS TECHNOLOGIES INC Form 8-K February 17, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): February 16, 2005

NET 1 U.E.P.S. TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

Florida (State or other jurisdiction

000-31203

65-0903895

of incorporation) (Comr

(Commission File Number)

(IRS Employer Identification No.)

President Place, 4th Floor, Cnr. Jan Smuts and Bolton Avenue Rosebank, Johannesburg, South Africa

(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: 011-27-11-343-2001

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- "Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- "Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
- "Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))
- "Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a -4(c))

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Item 8.01 Other Events

On February 16, 2005, Net 1 U.E.P.S. Technologies, Inc., a Florida corporation, issued a press release announcing the extension, for 1 year until December 31, 2006, of its contract with the Northern Cape provincial government to continue with the provision of administration, management and payment of social welfare grants in that province. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference.

Item 9.01 Financial Statements and Exhibits

c) Exhibits

<u>99.1</u>	Press release on February 16, 2005 - Net1 UEPS
	Technologies, Inc Announces Extension of Contract with
	Northern Cape provincial government

[SIGNATURE PAGE FOLLOWS]

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NET 1 U.E.P.S. TECHNOLOGIES, INC. (Registrant)

By: /s/ Herman Kotzé Herman Kotzé, Chief Financial Officer

Date: February 16, 2005

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EXHIBIT INDEX

Exhibit Number Description

99.1 Press release on February 16, 2005 - Net1 UEPS Technologies, Inc Announces Extension of Contract with Northern Cape provincial government