

LEFANOWICZ MARK
Form 4
March 03, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEFANOWICZ MARK

2. Issuer Name and Ticker or Trading Symbol
HERITAGE COMMERCE CORP
[HTBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
150 ALMADEN BLVD.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

SAN JOSE, CA 95113
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Heritage Commerce Corp - Common Stock	03/03/2011		A		2,000 A \$ 4.598	46,679	I Indirect by IRA
Heritage Commerce Corp - Common Stock	03/03/2011		A		3,002 A \$ 4.6	49,681	I Indirect by IRA
Heritage Commerce	03/03/2011		A		1,700 A \$ 4.63	51,381	I Indirect by IRA

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Corp -
Common
Stock

Heritage
Commerce

Corp - 03/03/2011
Common
Stock

A 900 A \$ 4.64 52,281 I

Indirect
by IRA

Heritage
Commerce

Corp - 03/03/2011
Common
Stock

A 1,500 A \$ 4.65 53,781 I

Indirect
by IRA

Heritage
Commerce

Corp -
Common
Stock

5,726 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 3.57					07/26/2010 ⁽¹⁾ 07/26/2020	Heritage Commerce Corp - Common Stock
	\$ 7.43					05/04/2009 05/04/2019	

Non-Qualified
Stock Option
(right to buy)

Heritage
Commerce
Corp -
Common
Stock

Non-Qualified
Stock Option \$ 20.69
(right to buy)

08/10/2007 08/10/2017

Heritage
Commerce
Corp -
Common
Stock

4,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEFANOWICZ MARK 150 ALMADEN BLVD. SAN JOSE, CA 95113	X			

Signatures

By: Debbie Reuter as Attorney in fact For: Mark
Lefanowicz

03/03/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option vests daily in four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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