

SERVICEMASTER CO

Form 4

May 17, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS SIDNEY E

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction
(Month/Day/Year)

05/16/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

DOWNERS
GROVE, IL 60515-1700

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock \$.01 par value	05/16/2007		S	7,000 (1)	D \$ 15.42	22,876	D
Common stock \$.01 par value					15,264 (2)	I	Dir.Def.Fee Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.4788					09/30/2000	09/29/2010	Common Stock	8,354
Stock Options (Right to buy)	\$ 9.21					12/31/2002	12/31/2012	Common Stock	4,244
Stock Options (Right to buy)	\$ 9.7325					12/31/1999	12/30/2009	Common stock \$.01 par value	1,019
Stock Options (Right to buy)	\$ 9.7856					03/31/2000	03/30/2010	Common stock \$.01 par value	5,646
Stock Options (Right to buy)	\$ 10.02					04/27/2002	04/26/2008	Common Stock	15,000
Stock Options (Right to buy)	\$ 10.2319					06/30/2000	06/29/2010	Common stock \$.01 par value	10,938
Stock Options (Right to buy)	\$ 13.2069					09/30/1999	09/29/2009	Common stock \$.01 par value	7,187
Stock Options (Right to	\$ 15.5231					06/30/1999	06/29/2009	Common stock \$.01 par	3,924

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buy)				value	
Stock Options (Right to buy)	\$ 15.7392	03/31/1998	03/30/2008	Common stock \$.01 par value	3,780
Stock Options (Right to buy)	\$ 17.1913	03/31/1999	03/30/2009	Common stock \$.01 par value	4,203
Stock Options (Right to buy)	\$ 18.0413	09/30/1998	09/29/2008	Common stock \$.01 par value	3,298
Stock Options (Right to buy)	\$ 18.6788	12/31/1998	12/30/2008	Common stock \$.01 par value	2,276
Stock Options (Right to buy)	\$ 19.3588	06/30/1998	06/29/2008	Common stock \$.01 par value	2,781
2001 Dir. Stock Option (Right to Buy)	\$ 8.4	04/01/2003	03/31/2013	Common Stock	13,344
2001 Dir. Stock Option (Right to Buy)	\$ 9.02	06/30/2003	06/29/2013	Common Stock	6,447
2001 Dir. Stock Option (Right to Buy)	\$ 9.96	05/21/2004	05/20/2013	Common Stock	7,500
2001 Dir. Stock Option (Right to Buy)	\$ 11.46	07/01/2002	06/30/2012	Common Stock	3,899
2001 Dir. Stock Option (Right to Buy)	\$ 11.6	04/01/2002	03/31/2012	Common Stock	6,288
Non-Qual. Stock Option (Right to Buy)	\$ 13.972	04/15/2003	04/14/2012	Common Stock	15,000

Non-Employee

Dir.Dis.

Option \$ 9.1

(Right to

Buy)

09/30/2002 09/29/2012

Common
Stock 5,823

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIS SIDNEY E 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700	X			

Signatures

Cristen Kogl by powr of
attorney

05/17/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Harris received pre-clearance from General Counsel to sell 7,000 shares of common stock held in his brokerage account on May 15, 2007. Pre-clearance is valid for 48 hours and Mr. Harris sold the shares on May 16, 2007.
- (2) Directors Deferred Fee Trust includes shares acquired through the dividend reinvestment feature of the plan through February 2007.
- (3) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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