



Edgar Filing: SLM CORP - Form 424B3

ý LIBOR Telerate Initial Interest Rate: 3.81065%.

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o LIBOR Reuters

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o Prime Rate Interest Rate Reset Period: Quarterly.

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o 91-Day Treasury Bill Rate

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**ABN AMRO Incorporated**  
**BNP PARIBAS**  
**Dresdner Kleinwort Wasserstein**  
**Lehman Brothers**  
**RBC Capital Markets**

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**Banc of America Securities LLC**  
**Credit Suisse First Boston**  
**Goldman, Sachs & Co.**  
**Merrill Lynch & Co.**  
**UBS Investment Bank**

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**Barclays Capital**  
**Deutsche Bank Securities**  
**HSBC**  
**Morgan Stanley**  
**Wachovia Securities**

July 26, 2005

MTN 0109

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Reset Date(s): Each January 25<sup>th</sup>, April 25<sup>th</sup>, July 25<sup>th</sup> and October 25<sup>th</sup> during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning October 25, 2005.

Interest Payment Date(s): Each January 25<sup>th</sup>, April 25<sup>th</sup>, July 25<sup>th</sup> and October 25<sup>th</sup> during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning October 25, 2005.

Interest Determination Date(s): 2 London and New York Business Days prior to the related Reset Date (or Original Issue Date in the case of the First Interest Period).

Interest Period(s): From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Period).

Lock-in Period Start Date: Not Applicable.

Accrual Method: Actual/360.

Maximum Interest Rate: Not Applicable.

Minimum Interest Rate: Not Applicable.

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, National Association, formerly known as JPMorgan Chase Bank and The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this issuance.

Agents	Principal Amount of Notes
HSBC Securities (USA) Inc.	\$421,500,000.00
RBC Capital Markets Corporation	225,000,000.00
ABN AMRO Incorporated	200,000,000.00
Deutsche Bank Securities Inc.	200,000,000.00
Goldman, Sachs & Co.	150,000,000.00
Banc of America Securities LLC	130,000,000.00
Wachovia Capital Markets, LLC	115,000,000.00
Dresdner Kleinwort Wasserstein Securities LLC	100,000,000.00
Credit Suisse First Boston LLC	95,000,000.00
Lehman Brothers, Inc.	70,500,000.00
BNP Paribas Securities Corp.	70,000,000.00
Morgan Stanley & Co. Incorporated	70,000,000.00
Barclays Capital Inc.	63,000,000.00
UBS Securities LLC	55,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	35,000,000.00
Total	\$2,000,000,000.00

Issue Price: 100.0%.

Agents' Commission: 0.08%.

Net Proceeds: \$1,998,400,000.

Concession: 0.050%.

Reallowance: 0.025%.

CUSIP Number: 78442F DQ 8.

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ISIN Number:

US78442FDQ81.

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