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MAGNETEK INC Form 8-K January 27, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

January 24, 2003 (Date of earliest event reported)

MAGNETEK, INC.

(Exact Name of Registrant as Specified in its Charter)

DELAWARE

1-10233

95-3917584 (IRS Employer Identification No.)

(State or Other Jurisdiction of Incorporation)

(Commission File Number)
10900 Wilshire Boulevard, Suite 850

0900 Wilshire Boulevard, Suite 850 Los Angeles, California 90024

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (310) 689-1610

ITEM 5. OTHER EVENTS.

See Press Release dated January 24, 2003 entitled "Magnetek Revalues Assets Based on Impairment Tests", attached as Exhibit 99.1 to this Current Report.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

EXHIBIT NUMBER

DESCRIPTION

99.1

Magnetek, Inc. Press Release dated January 24, 2003 entitled "Magnetek Revalues Assets Based on Impairment Tests".

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SIGNATURES

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Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MAGNETEK, INC.

/s/ DAVID REILAND

David Reiland Executive Vice President & Chief Financial Officer

Date: January 24, 2003

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EXHIBIT INDEX

| EXHIBIT NUMBER | DESCRIPTION |
|-------------------|--|
| 99.1 | Magnetek, Inc. Press Release dated January 24, 2003 entitled "Magnetek Revalues Assets Based on Impairment Tests". |

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