

CIRCUIT CITY STORES INC
Form 4
June 19, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOO CAROLYN Y

(Last) (First) (Middle)
9950 MAYLAND DRIVE
(Street)

RICHMOND, VA 23233

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CIRCUIT CITY STORES INC [CC]

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Circuit City Stores, Inc. Common Stock	06/15/2006		M		1,549	A	① 9,558.0734
Circuit City Stores, Inc. Common Stock	06/15/2006		M		12.8795	A	② 9,570.9529
Circuit City	06/17/2006		M		2,705	A	③ 12,275.9529

Edgar Filing: CIRCUIT CITY STORES INC - Form 4

Stores, Inc.
Common
Stock

Circuit
City

Stores, Inc. 06/17/2006

M 41.2898 A (4) 12,317.2427 D

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units (2003 Award)	<u>(5)</u>	06/17/2006		M	2,705	<u>(3)</u> <u>(3)</u>	Common Stock 2,705
Restricted Stock Units (2003 Award)	<u>(5)</u>	06/17/2006		M	41.2898	<u>(4)</u> <u>(6)</u>	Common Stock 41.2898
Restricted Stock Units (2004 Award)	<u>(5)</u>	06/15/2006		M	1,549	<u>(1)</u> <u>(1)</u>	Common Stock 1,549
Restricted Stock Units (2004 Award)	<u>(5)</u>	06/15/2006		M	12.8795	<u>(2)</u> <u>(6)</u>	Common Stock 12.8795

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOO CAROLYN Y 9950 MAYLAND DRIVE RICHMOND, VA 23233	X			

Signatures

/s/ Alice G. Givens, Attorney-in-fact	06/19/2006
--	------------

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Thirty-three and one third percent (33 1/3%) of the restricted stock units granted on 6/15/2004 have vested. These shares cannot be sold while serving as a member of the Board of Directors for Circuit City Stores, Inc.
 - (2) Thirty-three and one third percent (33 1/3%) of the Units paid as a dividend in connection with the restricted stock units granted on 6/15/2004 have vested. These shares cannot be sold while serving as a member of the Board of Directors for Circuit City Stores, Inc.
 - (3) Thirty-three and one third percent (33 1/3%) of the restricted stock units granted on 6/17/2003 have vested. These shares cannot be sold while serving as a member of the Board of Directors for Circuit City Stores, Inc.
 - (4) Thirty-three and one third percent (33 1/3%) of the Units paid as a dividend in connection with the restricted stock units granted on 6/17/2003 have vested. These shares cannot be sold while serving as a member of the Board of Directors for Circuit City Stores, Inc.
 - (5) 1 for 1
 - (6) This director is entitled to receive additional units of company stock on the unvested restricted stock units as of the date the company pays dividends under the terms of the restricted stock unit awards made in June 2003 and June 2004. Dividends on unvested units will be reinvested in additional units until the units vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.