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FORM 13F SUMMARY PAGE

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 192

Form 13F Information Table Value Total (thousands): \$1,795,357

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
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1.	28-498	Great American Insurance Company
2.	Unassigned	Great American Financial Resources Inc
3.	Unassigned	Great American Life Insurance Company

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FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion M
HOLDINGS OF AMERICAN FINANCIAL GROUP					
ACE LTD	ORD	G0070K 10 3	3,939	63,000SH	Sole
BERKLEY W R CORP	COM	084423 10 2	3,807	117,000SH	Sole
CHUBB CORP	COM	171232 10 1	3,844	71,000SH	Sole
GREAT AMERN FINL RES INC	COM	389915 10 9	233,228	9,641,500SH	Sole
PHILADELPHIA CONS HLDG CORP	COM	717528 10 3	3,929	94,000SH	Sole
RELIANT ENERGY INC	COM	75952B 10 5	311	11,547SH	Sole
SEACOR HOLDINGS INC	COM	811904 10 1	493	5,280SH	Sole
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY					
GLOBAL CROSSING LTD	SHS NEW	G3921A 17 5	123	6,521SH	Defined
ALASKA AIR GROUP INC	COM	011659 10 9	2,354	84,500SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R 10 8	545	13,000SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X 10 2	547	26,300SH	Defined
AMGEN INC	COM	031162 10 0	1,935	35,000SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483 10 2	1,191	36,000SH	Defined
BANK OF AMERICA CORPORATION	COM	060505 10 4	8,311	170,000SH	Defined
BLACK BOX CORP DEL	COM	091826 10 7	4,608	111,350SH	Defined
BORDERS GROUP INC	COM	099709 10 7	210	11,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137 10 7	4,314	281,250SH	Defined
CBS CORP NEW	CL B	124857 20 2	1,433	43,000SH	Defined
CV THERAPEUTICS INC	COM	126667 10 4	1,044	79,000SH	Defined
CABLEVISION SYS CORP	CL A NY CABLVS	12686C 10 9	2,964	81,900SH	Defined
CITADEL BROADCASTING CORP	COM	17285T 10 6	91	14,053SH	Defined
CINTAS CORP	COM	172908 10 5	2,366	60,000SH	Defined
CITIGROUP INC	COM	172967 10 1	18,208	355,000SH	Defined
CLEAR CHANNEL COMMUNICATIONS	COM	184502 10 2	2,458	65,000SH	Defined
CLEARWIRE CORP	CL A	185385 30 9	1,222	50,000SH	Defined
COLONIAL BANCGROUP INC	COM	195493 30 9	2,996	120,000SH	Defined
COMPASS DIVERSIFIED TR	SH BEN INT	20451Q 10 4	2,833	158,900SH	Defined
COMPUCREDIT CORP	COM	20478N 10 0	3,927	112,136SH	Defined
DELTA AIR LINES INC DEL	COM NEW	247361 70 2	3,061	155,388SH	Defined
DISNEY WALT CO	COM DISNEY	254687 10 6	6,248	183,000SH	Defined
DORAL FINL CORP	COM	25811P 10 0	14	11,550SH	Defined
EMBARQ CORP	COM	29078E 10 5	705	11,130SH	Defined
ENERGY EAST CORP	COM	29266M 10 9	530	20,300SH	Defined
FEDERAL NATL MTG ASSN	COM	313586 10 9	2,548	39,000SH	Defined
FIFTH THIRD BANCORP	COM	316773 10 0	2,090	52,563SH	Defined
FIRST HORIZON NATL CORP	COM	320517 10 5	1,950	50,000SH	Defined
FLAGSTAR BANCORP INC	COM	337930 10 1	1,988	165,000SH	Defined
FLEETWOOD ENTERPRISES INC	COM	339099 10 3	151	16,700SH	Defined

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GENERAL ELECTRIC CO	COM	369604	10 3	517	13,500SH	Defined
GLOBALSTAR INC	COM	378973	40 8	43	4,134SH	Defined
GREAT AMERN FINL RES INC	COM	389915	10 9	699,684	28,924,495SH	Defined
HARTFORD FINL SVCS GROUP INC	COM	416515	10 4	1,478	15,000SH	Defined
HOME DEPOT INC	COM	437076	10 2	2,420	61,500SH	Defined
INFINERA CORPORATION	COM	45667G	10 3	6,710	269,259SH	Defined
INSTEEL INDUSTRIES INC	COM	45774W	10 8	810	45,000SH	Defined
JP MORGAN CHASE & CO	COM	46625H	10 0	1,696	35,000SH	Defined
JOHNSON & JOHNSON	COM	478160	10 4	11,246	182,500SH	Defined
KBR INC	COM	48242W	10 6	4,239	161,600SH	Defined
LANDRYS RESTAURANTS INC	COM	51508L	10 3	5,084	168,000SH	Defined
LOWES COS INC	COM	548661	10 7	1,841	60,000SH	Defined
M D C HLDGS INC	COM	552676	10 8	1,344	27,800SH	Defined
NATIONAL CITY CORP	COM	635405	10 3	72,484	2,175,392SH	Defined
NATIONAL INTERSTATE CORP	COM	63654U	10 0	266,016	10,200,000SH	Defined
NEWS CORP	CL A	65248E	10 4	2,651	125,000SH	Defined
NEWS CORP	CL B	65248E	20 3	1,055	46,000SH	Defined
NEWSTAR FINANCIAL INC	COM	65251F	10 5	854	60,000SH	Defined
PANERA BREAD CO	CL A	69840W	10 8	4,261	92,500SH	Defined
PATTERSON UTI ENERGY INC	COM	703481	10 1	1,048	40,000SH	Defined
PEPCO HOLDINGS INC	COM	713291	10 2	1,142	40,500SH	Defined
PFIZER INC	COM	717081	10 3	10,612	415,000SH	Defined
PORTLAND GEN ELEC CO	COM NEW	736508	84 7	125	4,538SH	Defined
PULTE HOMES INC	COM	745867	10 1	393	17,500SH	Defined
ROWAN COS INC	COM	779382	10 0	5,327	130,000SH	Defined
SPDR TR	UNIT SER 1	78462F	10 3	7,522	50,000SH	Defined
SARA LEE CORP	COM	803111	10 3	870	50,000SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	323	3,463SH	Defined
SIRTRIS PHARMACEUTICALS INC	COM	82968A	10 5	783	79,300SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10 0	10,875	525,100SH	Defined
TIME WARNER INC	COM	887317	10 5	550	26,149SH	Defined
TOLL BROTHERS INC	COM	889478	10 3	962	38,500SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	775	25,800SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	6,674	197,500SH	Defined
UAL CORP	COM NEW	902549	80 7	1,732	42,677SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	395	12,000SH	Defined
U S AIRWAYS GROUP INC	COM	90341W	10 8	5,872	194,000SH	Defined
VIACOM INC NEW	CL B	92553P	20 1	2,831	68,000SH	Defined
VIRGIN MEDIA INC	COM	92769L	10 1	17,127	702,807SH	Defined
WACHOVIA CORP NEW	COM	929903	10 2	10,865	212,000SH	Defined
WALTER INDS INC	COM	93317Q	10 5	130	4,487SH	Defined
YAHOO INC	COM	984332	10 6	2,876	106,000SH	Defined
ZENITH NATL INS CORP	COM	989390	10 9	1,745	37,050SH	Defined

HOLDINGS OF GREAT AMERICAN
LIFE INSURANCE COMPANY

ALASKA AIR GROUP INC	COM	011659	10 9	3,446	123,700SH	Defined
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	2,145	51,124SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	1,620	77,900SH	Defined
AMGEN INC	COM	031162	10 0	1,935	35,000SH	Defined
ARCHER DANIELS MIDLAND CO	COM	039483	10 2	1,191	36,000SH	Defined
BANK OF AMERICA CORPORATION	COM	060505	10 4	4,889	100,000SH	Defined
BLACK BOX CORP DEL	COM	091826	10 7	4,608	111,350SH	Defined
BORDERS GROUP INC	COM	099709	10 7	210	11,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137	10 7	4,744	309,250SH	Defined
CBS CORP NEW	CL B	124857	20 2	3,182	95,500SH	Defined
CV THERAPEUTICS INC	COM	126667	10 4	1,281	97,000SH	Defined

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CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	4,549	125,700SH	Defined
CITADEL BROADCASTING CORP	COM	17285T	10 6	91	14,053SH	Defined
CINTAS CORP	COM	172908	10 5	2,366	60,000SH	Defined
CITIGROUP INC	COM	172967	10 1	6,155	120,000SH	Defined
CLEAR CHANNEL COMMUNICATIONS	COM	184502	10 2	2,458	65,000SH	Defined
CLEARWIRE CORP	CL A	185385	30 9	1,222	50,000SH	Defined
COLONIAL BANCORP INC	COM	195493	30 9	2,497	100,000SH	Defined
COMPASS DIVERSIFIED TR	SH BEN INT	20451Q	10 4	2,860	160,400SH	Defined
COMPUCREDIT CORP	COM	20478N	10 0	3,455	98,672SH	Defined
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	3,052	154,945SH	Defined
DISNEY WALT CO	COM DISNEY	254687	10 6	6,248	183,000SH	Defined
DORAL FINL CORP	COM	25811P	10 0	18	15,440SH	Defined
EMBARQ CORP	COM	29078E	10 5	755	11,910SH	Defined
FEDERAL HOME LN MTG CORP	COM	313400	30 1	2,003	33,000SH	Defined
FEDERAL NATL MTG ASSN	COM	313586	10 9	2,548	39,000SH	Defined
FIFTH THIRD BANCORP	COM	316773	10 0	2,032	51,100SH	Defined
FLAGSTAR BANCORP INC	COM	337930	10 1	1,988	165,000SH	Defined
FLEETWOOD ENTERPRISES INC	COM	339099	10 3	226	25,000SH	Defined
GENERAL ELECTRIC CO	COM	369604	10 3	2,852	74,500SH	Defined
GLOBALSTAR INC	COM	378973	40 8	128	12,402SH	Defined
HARTFORD FINL SVCS GROUP INC	COM	416515	10 4	1,478	15,000SH	Defined
HOME DEPOT INC	COM	437076	10 2	2,420	61,500SH	Defined
INFINERA CORPORATION	COM	45667G	10 3	10,065	403,888SH	Defined
INSTEEL INDUSTRIES INC	COM	45774W	10 8	823	45,716SH	Defined
JP MORGAN CHASE & CO	COM	46625H	10 0	184	3,800SH	Defined
JOHNSON & JOHNSON	COM	478160	10 4	12,324	200,000SH	Defined
KBR INC	COM	48242W	10 6	4,265	162,600SH	Defined
LANDRYS RESTAURANTS INC	COM	51508L	10 3	5,093	168,300SH	Defined
LOWES COS INC	COM	548661	10 7	3,646	118,804SH	Defined
M D C HLDGS INC	COM	552676	10 8	1,615	33,400SH	Defined
NRG ENERGY INC	COM NEW	629377	50 8	2,218	53,350SH	Defined
NEWS CORP	CL A	65248E	10 4	2,651	125,000SH	Defined
NEWS CORP	CL B	65248E	20 3	1,468	64,000SH	Defined
NEWSTAR FINANCIAL INC	COM	65251F	10 5	1,281	90,000SH	Defined
NUVEEN FLTNG RTE INCM OPP FD	COM SHS	6706EN	10 0	1,118	78,300SH	Defined
PANERA BREAD CO	CL A	69840W	10 8	4,265	92,600SH	Defined
PATTERSON UTI ENERGY INC	COM	703481	10 1	1,048	40,000SH	Defined
PFIZER INC	COM	717081	10 3	7,287	285,000SH	Defined
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	1,896	122,800SH	Defined
PULTE HOMES INC	COM	745867	10 1	842	37,500SH	Defined
ROWAN COS INC	COM	779382	10 0	5,327	130,000SH	Defined
SPDR TR	UNIT SER 1	78462F	10 3	7,522	50,000SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	988	10,585SH	Defined
SIRTRIS PHARMACEUTICALS INC	COM	82968A	10 5	784	79,400SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10 0	14,387	694,700SH	Defined
TOLL BROTHERS INC	COM	889478	10 3	962	38,500SH	Defined
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	3,621	120,500SH	Defined
TYCO INTL LTD NEW	COM	902124	10 6	10,559	312,500SH	Defined
UAL CORP	COM NEW	902549	80 7	2,955	72,798SH	Defined
US BANCORP DEL	COM NEW	902973	30 4	362	11,000SH	Defined
U S AIRWAYS GROUP INC	COM	90341W	10 8	6,175	204,000SH	Defined
VIACOM INC NEW	CL B	92553P	20 1	5,016	120,500SH	Defined
VIRGIN MEDIA INC	COM	92769L	10 1	10,908	447,588SH	Defined
WACHOVIA CORP NEW	COM	929903	10 2	6,048	118,000SH	Defined
WALTER INDS INC	COM	93317Q	10 5	23	800SH	Defined
YAHOO INC	COM	984332	10 6	7,664	282,500SH	Defined

HOLDINGS OF OTHER ENTITIES

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EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

GLOBAL CROSSING LTD	SHS NEW	G3921A	17 5	268	14,224SH	Defined
ALASKA AIR GROUP INC	COM	011659	10 9	936	33,600SH	Defined
ALPHA NATURAL RESOURCES INC	COM	02076X	10 2	832	40,000SH	Defined
BANK OF AMERICA CORPORATION	COM	060505	10 4	4,890	100,000SH	Defined
BOSTON SCIENTIFIC CORP	COM	101137	10 7	384	25,000SH	Defined
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	316	10,000SH	Defined
CITIGROUP INC	COM	172967	10 1	109	2,133SH	Defined
COMPUCREDIT CORP	COM	20478N	10 0	525	15,000SH	Defined
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	1,299	65,926SH	Defined
DOMINION RES INC VA NEW	COM	25746U	10 9	292	3,380SH	Defined
EATON VANCE TAX MNG GBL DV E	COM	27829F	10 8	293	15,000SH	Defined
EMBARQ CORP	COM	29078E	10 5	48	750SH	Defined
ENERGY EAST CORP	COM	29266M	10 9	522	20,000SH	Defined
FEDERAL HOME LN MTG CORP	COM	313400	30 1	2,003	33,000SH	Defined
GENERAL ELECTRIC CO	COM	369604	10 3	2,334	61,000SH	Defined
GREAT AMERN FINL RES INC	COM	389915	10 9	24	983SH	Defined
ING GLOBAL EQTY DIV & PREM O	COM	45684E	10 7	208	10,000SH	Defined
ISHARES TR	DJ US TELECOMM	464287	71 3	322	9,550SH	Defined
JOHNSON & JOHNSON	COM	478160	10 4	1,078	17,500SH	Defined
LOWES COS INC	COM	548661	10 7	1,688	55,000SH	Defined
M D C HLDGS INC	COM	552676	10 8	266	5,500SH	Defined
MANAGED HIGH YIELD PLUS FD I	COM	561911	10 8	49	10,000SH	Defined
NRG ENERGY INC	COM NEW	629377	50 8	1,483	35,678SH	Defined
NATIONAL CITY CORP	COM	635405	10 3	2,544	76,359SH	Defined
PEPCO HOLDINGS INC	COM	713291	10 2	282	10,000SH	Defined
PFIZER INC	COM	717081	10 3	1,406	55,000SH	Defined
PORTLAND GEN ELEC CO	COM NEW	736508	84 7	110	3,990SH	Defined
POWERSHARES ETF TRUST	DYNAMIC MKT PT	73935X	10 4	475	8,900SH	Defined
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30 2	328	21,300SH	Defined
PULTE HOMES INC	COM	745867	10 1	449	20,000SH	Defined
SEACOR HOLDINGS INC	COM	811904	10 1	522	5,591SH	Defined
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y	10 0	229	5,660SH	Defined
SELECT SECTOR SPDR TR	SBI HEALTHCARE	81369Y	20 9	1,418	40,150SH	Defined
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y	30 8	948	35,060SH	Defined
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y	40 7	988	25,120SH	Defined
SELECT SECTOR SPDR TR	SBI INT-ENERGY	81369Y	50 6	1,131	16,400SH	Defined
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y	70 4	1,104	28,285SH	Defined
SPRINT NEXTEL CORP	COM FON	852061	10 0	3,479	168,000SH	Defined
UAL CORP	COM NEW	902549	80 7	1,637	40,318SH	Defined
U S AIRWAYS GROUP INC	COM	90341W	10 8	303	10,000SH	Defined
VIRGIN MEDIA INC	COM	92769L	10 1	16,571	680,000SH	Defined
WACHOVIA CORP NEW	COM	929903	10 2	1,538	30,000SH	Defined
WALTER INDS INC	COM	93317Q	10 5	406	14,000SH	Defined
YAHOO INC	COM	984332	10 6	4,775	176,000SH	Defined

REPORT TOTAL

\$1,795,357
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