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VULCAN MATEI Form 4 August 17, 2007	RIALS CO										
FORM 4 Check this box	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								PPROVAL 3235-0287 January 31,		
if no longer subject to Section 16. Form 4 or Form 5 obligations mu continue Triled pursuant to Section 16(a) of the Securities Exchange Act of 1934 Section 17(a) of the Public Utility Holding Company Act of 1935 or Sect								Estimated burden hol response	urs per		
may continue. See Instruction 1(b).	ses)	30(h)	of the In	nvestment	Compar	ny Act of 1	.940				
KHAN EJAZ A Symb				er Name and AN MATI		Trading CO [VM0	5. Relationship of Reporting Person(s) to Issuer[Check all applicable)				
(Mo			3. Date of Earliest Transaction (Month/Day/Year) 08/14/2007				Director 10% Owner Officer (give title Other (specify below) below) VP, Controller & CIO				
				endment, Da onth/Day/Year	-	ıl	Applicable Line) _X_ Form filed by	_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (St	tate)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	ally Owned		
	saction Date n/Day/Year)	Execution any	Date, if	3. Transaction Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a	separate line	for each cl	ass of secu	Code V		(D) Price	or indirectly.				

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative Security	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securiti
(Instr. 3)	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A Disposed of (Instr. 3, 4, a 5)	(D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numł Share
Phantom Stock (Deferred Compensation)	(1)	08/14/2007		A <u>(2)</u>		5,542.22		(2)	(2)	Common Stock	5,54

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KHAN EJAZ A 1200 URBAN CENTER DRIVE BIRMINGHAM, AL 35242			VP, Controller & CIO				
Signatures							
By: Amy M. Tucker, Attorney-in-Fact		08/17/2007					
** Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Convertible on a 1-for-1 basis.
- (2) The units are to be settled in Vulcan common stock commencing at the retirement of the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.