

CARROLL PHILIP J JR

Form 4

February 18, 2003

1. Name and Address of Reporting Person  
 CARROLL, JR., PHILIP J.  
 River Oaks Bank Building  
 2001 Kirby Drive, Suite 910  
 Houston, TX 77019  
 US
2. Issuer Name and Ticker or Trading Symbol  
 Vulcan Materials Company
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 02/14/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amo Securi Benefi Owned Follow Report Transa
				Code  V  Amount  A/D Price	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
	Conver- sion or Exercise Price of	Trans- action Date (Month/ Day/ Year)	Execu- tion Date (Month/ Day/ Year)		Transac- tion Code  V   (A)   (D)	Number of Derivative Securities Acquired(A) Disposed(D)	Title and Amount of Underlying Securities or Number of Shares
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Code	V   (A)   (D)	Date Exer- cisable   Expira- tion Date	Title   Shares
Phantom	\$0						