

Edgar Filing: FIELDS TECHNOLOGIES INC - Form 4

FIELDS TECHNOLOGIES INC

Form 4

April 12, 2002

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker Trading Symbol	6.
Fields	Randall	K.	Fields Technologies, Inc. - FLDT	(C
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year
333 Main Street				March 2002
(Street)				5. If Amendment, Date of Original (Month/Year)
Park City,	UT	84060		7
(City)	(State)	(Zip)		

TABLE 1 -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3)
		Code V	Amount (A) or Price (D)	
Common Stock	3/2/02	P	800,000 A \$.25	
Common Stock	3/15/02	J	800,000 A	17,812,9
				87,923,1

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J Exchange of rights under original purchase agreement for additional shares.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction on 4(b)(v).

FORM 4 (CONTINUED)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable Expiration Date	Title Number of Shares	
Options	\$1.83	3/15/02	J	400,000	10/17/01 10/31/03	Common	400,000
Options	\$0.24	3/15/02	A	800,000	3/15/02 3/15/04	Common	800,000 \$0
Options	\$0.11	3/2/02	A	1,200,000	3/2/02 3/2/04	Common	12,000,000 \$0

Explanation of Responses:

J - Relinquished option and other rights granted in original purchase agreement for additional shares.

/s/ Randall K. Fields (1) 3/31/02

 Signature of Reporting Person Date

(1) Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

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Note. File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.