CHASE CORP Form SC 13G January 30, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. _____) *

CHASE CORP.

COMMON STOCK

16150R104

/. (A fee is not required only if the filing person (1) has a previous $% \left(1\right) =\left(1\right) \left(1\right) +\left(1\right) \left(1\right) \left(1\right) +\left(1\right) \left(1\right) \left$

statement on file reporting beneficial ownership of more than five $% \left(1\right) =\left(1\right) +\left(1\right)$

percent of the class of securities described in Item 1; and (2) has

filed no amendment subsequent thereto reporting beneficial ownership of

five percent or less of such class.) (See Rule 13d-7.)

 $\ ^{*}$ The remainder of this cover page shall be filled out for a reporting

person's initial filing on this form with respect to the subject class $% \left(1\right) =\left(1\right) \left(1\right) \left($

of securities, and for any subsequent amendment containing information $% \left(1\right) =\left(1\right) +\left(1\right) +\left($

which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not

be deemed to be "filed" for the purpose of Section 18 of the Securities $\ \ \,$

Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of

that section of the $\ensuremath{\mathsf{Act}}$ but shall be subject to all other provisions of

the Act (however, see the Notes).

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CUSIP NO. 16150R104

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NAME OF REPORTING PERSON - SS OR IRS IDENTIFICATION NO. OF ABOVE PERSON Athena Capital Management, Inc. 23-2520198 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP * N/A 3. SEC USE ONLY 4. CITIZENSHIP OR PLACE OR ORGANIZATION 1250 Germantown Pike-#105 Plymouth Meeting, PA 19462 NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORT PERSON WITH: 5. SOLE VOTING POWER: 6. SHARED VOTING POWER: 201,309 7. SOLE DISPOSITIVE POWER: 8. SHARED DISPOSITIVE POWER: 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 201,309 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDED CERTAIN SHARES * N/A 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 5.04% 12. TYPE OF REPORTING PERSON * ΙA PAGE 3 OF 4 13G FILING Name of Issuer: Item 1 (a) Chase Corporation Item 1 (b) Address of Issuer's Principal Executive

Offices:

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26 Summer Street Bridgewater, MA 02324 Item 2 (a) Name of Person Filing: Athena Capital Management, Inc. Item 2 (b) Address of Principal Business Office: 1250 Germantown Pike-#105 Plymouth Meeting, PA 19462 Item 2 (c) Citizenship: N/A Title of Class of Securities: Item 2 (d) Common Stock Item 2 (e) CUSIP Number: 16150R104 Item 3 This statement is filed pursuant to Rules 13d-1(b) and 13d-2(b) and the filing person is an: (e) Investment Advisor registered under Section 203 of the Investment Advisors Act of 1940 Item 4 Ownership: (a) Amount Beneficially Owned: 201,309 (b) Percent of Class: 5.04% (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: 0 (ii) shared power to vote or to direct the vote: 201,309 (iii) sole power to dispose or to direct the disposition of: 0 (iv) shared power to dispose or to direct the disposition of: 201,309 Item 5 Ownership of Five Percent or Less of a Class: N/A PAGE 4 OF 4 Item 6 Ownership of More than Five Percent on Behalf of Another Person: Clients of reporting person have right to receive dividends from and proceeds of sale of subject securities. None has

more than

five percent of the class.

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| by the | Which Acquired the Security Being Reported on |
|---|--|
| | parent Holding Company: N/A |
| Item 8 of the Group: N/A | Identification and Classification of Members |
| Item 9 | Notice of Dissolution of Group: N/A |
| Item 10 | Certification |
| and belief, the se the ordinary course of busi and do not have the effec the issuer of such securitie as a participant in effect. After reasonab | ow, I certify that to the best of my knowledge curities referred to above were acquired in the ness and were not acquired for the purpose of the of changing or influencing the control of as and were not acquired in connection with or any transaction having such purposes or the inquiry and to the best of my knowledge and the information set forth in this statement is |
| true, | |
| January 30,200 Date | 1 |
| Ву | |
| Signature | |

David P. Cohen / President Name/Title