TETON ENERGY CORP Form 8-K April 30, 2008

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): April 30, 2008 (April 24, 2008) TETON ENERGY CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State of incorporation)

001-31679 (Commission File No.) 84-1482290

(IRS Employer Identification No.)

410 17<sup>th</sup> Street, Suite 1850 Denver, CO 80202

(Address of principal executive offices, including zip code)

(303) 565-4600

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## SECTION 5 CORPORATE GOVERNANCE AND MANAGEMENT.

## Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 24, 2008, William P. Brand notified Teton Energy Corporation (the Company ) that he was resigning from his positions as Controller and Chief Accounting Officer of the Company, effective immediately.

The terms of Mr. Brand s separation agreement have not yet been determined.

SECTION 9 FINANCIAL STATEMENTS AND EXHIBITS.

ITEM 9.01. Financial Statements and Exhibits.

None.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned.

Dated: April 30, 2008

TETON ENERGY CORPORATION

By: /s/ Karl. F. Arleth Karl F. Arleth Chief Executive Officer