

Samath Jamie
Form 4
October 25, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Samath Jamie

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1020 KIFER ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/24/2017

____ Director
 Officer (give title below) _____ Other (specify below)
VP & Principal Accounting Offi

SUNNYVALE, CA 94086

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/24/2017		M		474 A \$ 238.9133	474 ⁽¹⁾	D
Common Stock	10/24/2017		S ⁽²⁾		474 D \$ 371.1863	0 ⁽¹⁾	D
Common Stock	10/24/2017		M		104 A \$ 230.9967	104 ⁽¹⁾	D
Common Stock	10/24/2017		S ⁽²⁾		104 D \$ 371.1863	0 ⁽¹⁾	D
Common Stock	10/24/2017		M		108 A \$ 178.3867	108 ⁽¹⁾	D

Edgar Filing: Samath Jamie - Form 4

Common Stock	10/24/2017	S ⁽²⁾	108	D	\$ 371.1863	0 ⁽¹⁾	D
Common Stock	10/24/2017	M	145	A	\$ 177.6833	145 ⁽¹⁾	D
Common Stock	10/24/2017	S ⁽²⁾	145	D	\$ 371.1863	0 ⁽¹⁾	D
Common Stock	10/24/2017	M	148	A	\$ 171.3333	148 ⁽¹⁾	D
Common Stock	10/24/2017	S ⁽²⁾	148	D	\$ 371.1863	0 ⁽¹⁾	D
Common Stock	10/24/2017	M	292	A	\$ 153.0467	292 ⁽¹⁾	D
Common Stock	10/24/2017	S ⁽²⁾	292	D	\$ 371.1863	0 ⁽¹⁾	D
Common Stock	10/24/2017	M	293	A	\$ 148.03	293 ⁽¹⁾	D
Common Stock	10/24/2017	S ⁽²⁾	293	D	\$ 371.1863	0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 148.03	10/24/2017		M	293	⁽³⁾ 02/18/2024	Common Stock	293
Non-Qualified	\$	10/24/2017		M	292	⁽⁴⁾ 08/15/2024	Common	292

Edgar Filing: Samath Jamie - Form 4

Stock Option (right to buy)	153.0467								Stock	
Non-Qualified Stock Option (right to buy)	\$ 171.3333	10/24/2017		M	148	(3)	02/17/2025	Common Stock		148
Non-Qualified Stock Option (right to buy)	\$ 177.6833	10/24/2017		M	145	(4)	08/17/2025	Common Stock		145
Non-Qualified Stock Option (right to buy)	\$ 178.3867	10/24/2017	(1)	M	108	(3)	02/16/2026	Common Stock		108
Non-Qualified Stock Option (right to buy)	\$ 230.9967	10/24/2017		M	104	(4)	08/15/2026	Common Stock		104
Non-Qualified Stock Option (right to buy)	\$ 238.9133	10/24/2017		M	474	(3)	02/15/2027	Common Stock		474

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Samath Jamie 1020 KIFER ROAD SUNNYVALE, CA 94086			VP & Principal Accounting Offi	

Signatures

Jamie Samath 10/24/2017
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On October 6, 2017, the common stock and equity grants of Intuitive Surgical split 3-for-1, resulting in the reporting person's ownership
- (1) of the company's stock and equity grants to increase (for every one share owned or granted, 2 additional shares were issued) and the exercise price of stock option grants to decrease to 1/3rd of the original grant price.
 - (2) These shares were sold pursuant to a Rule 10b5-1 Trading Plan, entered into on May 5, 2017.
 - (3) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.
 - (4) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest 7/48 one month after the date of grant and 1/48th each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.