

FIRSTENERGY CORP
Form 11-K
June 18, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT

Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE
ACT OF 1934
For the fiscal year ended December 31, 2011

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934
For the transition period from _____ to _____.

Commission file number 333-21011

A. Full title of the plan and the address of the plan, if different from that of the
issuer named below:

FIRSTENERGY CORP. SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address
of its principal executive office:

FIRSTENERGY CORP.
76 SOUTH MAIN STREET
AKRON, OH 44308

FirstEnergy Corp. Savings Plan
Table of Contents

	Page
Report of Independent Registered Public Accounting Firm	1
Financial Statements: Statements of Net Assets Available for Benefits as of December 31, 2011 and 2010	2
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2011	3
Notes to Financial Statements	4-11
Supplemental Schedule: Schedule H, line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2011	12-33

Other schedules of additional financial information have been omitted as they are not applicable or are not required based on the disclosure requirements of the Employee Retirement Income Security Act of 1974 and applicable regulations issued by the United States Department of Labor.

Report of Independent Registered Public Accounting Firm

To the Participants and Savings Plan Committee
of the FirstEnergy Corp. Savings Plan
Akron, Ohio

We have audited the accompanying statements of net assets available for benefits of the FirstEnergy Corp. Savings Plan as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits for the year ended December 31, 2011. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the FirstEnergy Corp. Savings Plan as of December 31, 2011 and 2010 and the changes in its net assets available for benefits for the year ended December 31, 2011 in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2011, is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ BOBER, MARKEY, FEDOROVICH & COMPANY
Akron, Ohio

June 18, 2012

FirstEnergy Corp. Savings Plan

Statements of Net Assets Available for Benefits

	As of December 31,	
	2011	2010
Assets		
Investments, at fair value	\$2,362,031,310	\$2,288,866,738
Receivables:		
Accrued interest and dividends	1,847,661	1,893,405
Employer contributions	162,860	18,488,148
Participant contributions	458,792	449,314
Notes receivable from participants	43,564,592	42,899,999
Due from brokers	91,687	26,287
Total receivables	46,125,592	63,757,153
Total assets	2,408,156,902	2,352,623,891
Liabilities		
Administrative expenses payable	1,051,033	620,326
Due to brokers	9,199	11,976
Total liabilities	1,060,232	632,302
Net assets reflecting investments at fair value	2,407,096,670	2,351,991,589
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(18,698,745) (16,447,494
Net assets available for benefits	\$2,388,397,925	\$2,335,544,095

The accompanying notes are an integral part of these financial statements.

2

FirstEnergy Corp. Savings Plan

Statement of Changes in Net Assets Available for Benefits

	For the Year Ended December 31, 2011	
Additions:		
Contributions		
Employer	\$29,938,133	
Participant	100,673,430	
Total contributions	130,611,563	
Investment Income:		
Interest and dividends	51,051,044	
Net appreciation in fair value of investments	32,561,319	
Total investment income	83,612,363	
Interest income on notes receivable from participants	2,116,568	
Deductions:		
Distributions to participants	(160,559,337)
Administrative expenses	(2,927,327)
Total deductions	(163,486,664)
Increase in net assets available for benefits	52,853,830	
Net assets available for benefits, beginning of year	2,335,544,095	
Net assets available for benefits, end of year	\$2,388,397,925	

The accompanying notes are an integral part of these financial statements.

3

FirstEnergy Corp. Savings Plan

Notes to Financial Statements

1. Description of the Plan

The following brief description of the FirstEnergy Corp. Savings Plan (Plan) is provided for general information purposes only. Participants should refer to the Plan documents for more complete information.

General

The Plan is a defined contribution plan and was established to provide a systematic savings program for eligible employees and to supplement such savings with employer contributions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA) and the Internal Revenue Code of 1986, as amended (IRC).

Administration

FirstEnergy Corp. (FirstEnergy) is the sponsor of the Plan. The FirstEnergy Savings Plan Committee is the administrator of the Plan and has responsibility for the day-to-day administration of the Plan. Plan assets are held in trust under an arrangement with State Street Bank & Trust Company (State Street). Record keeping with respect to individual participant accounts is maintained by ING.

Participation

Generally, all full-time and part-time employees of FirstEnergy and its subsidiaries not represented by a collective bargaining union are eligible to participate in the Plan. Full-time and part-time employees represented by a labor union may participate to the extent permitted by their respective collective bargaining agreement.

New employees who do not make an affirmative election to make (or not make) pre-tax contributions to the Plan are deemed to have made an election to contribute 3% of eligible earnings for each payroll period increasing by 1% each April until a contribution rate of 6% is attained. Certain GPU union participants are automatically enrolled at 2%, Utility Workers Union of America (UWUA) Local 180 is without escalation and International Brotherhood of Electrical Workers (IBEW) Local 777 has an increase of 1% per year up to 4%. A new employee who has not made an affirmative election as to the investment of his or her account shall have his or her account invested in the age appropriate LifePath Portfolio Fund made available to Plan participants. A LifePath Portfolio Fund is an investment alternative that provides a mixture of fixed income and equity investments that are matched to an individual's age and assumed retirement date.

Contributions

Subject to IRC limitations, the Plan allows each participant to contribute 1% to 75% (22% for participants represented by UWUA Local 180) of their eligible earnings to the Plan through payroll deductions. Participant contributions may be made as before-tax, after-tax or Roth 401(k) contributions (UWUA 180 and IBEW 777 are not eligible to elect Roth 401(k) contributions). During any calendar year in which a participant attains age 50 or older, he or she may elect to make additional pre-tax contributions, called "catch-up" contributions to the Plan. In order to be eligible to make catch-up contributions, the participant must anticipate that his or her pre-tax contributions to the Plan will reach the applicable annual IRC limit on that type of contribution.

FirstEnergy makes a matching contribution of 50% on the first 6% of compensation contributed by an employee, except for IBEW Local 777 and UWUA Local 180 participants who receive a matching contribution of 80% and 60%, respectively, on the first 4% of eligible contributions. During 2010, FirstEnergy made additional discretionary bonus match contributions based on the achievement of certain performance objectives. Effective January 1, 2011, FirstEnergy eliminated future bonus matching contributions. All employer matching contributions are invested in FirstEnergy common stock, except for certain IBEW Local 777 and UWUA Local 180 participants whose matching contributions are invested in cash. The number of shares of FirstEnergy common stock contributed to each participant is based on the market price of FirstEnergy common stock as of the end of each pay period. Plan participants may diversify matching contributions held in FirstEnergy common stock at any time, subject to certain limitations.

Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions, employer matching contributions and allocated Plan earnings. Participants are vested in the entire value of their account at all times.

Investments

Participants direct the investment of their contributions and account balances into various investment options

FirstEnergy Corp. Savings Plan

Notes to Financial Statements

including ten LifePath Funds that include a diversified mix of asset classes based on expected retirement dates, thirteen Plan investment options with different objectives covering a range of asset classes and risk levels and a self-managed brokerage account that offers participants the ability to invest in any security listed on the NYSE, ASE or NASDAQ and a wide range of mutual funds.

Notes Receivable from Participants

Participants may borrow up to 50% of their total account balance, excluding their Roth 401(k) balance, not exceeding \$50,000 including loans outstanding and the highest unpaid loan balance over the previous 12 months. The interest rate for new loans is adjusted each quarter to the prime rate plus 1% based on the prime rate on approximately the 15th day of the last month of the preceding quarter. The range of interest rates on outstanding loan balances during the year ended December 31, 2011 was 4.25% to 9.75%. Participants may have up to two loans outstanding at one time. The minimum loan amount is \$1,000 and must be repaid within 6 to 60 months. If the loan is for the purchase of a principal residence, the loan repayment period can be extended up to 30 years. Principal repayments and interest are credited to the participant's account when made, generally through payroll deduction.

Payment of Benefits

Upon termination of service due to disability, retirement or any other reason, a participant may elect to receive the full value of his or her account, defer payment to a later date but not beyond age 70-1/2 or receive installment payments. In the event of a participant's death, the participant's beneficiary may elect to withdraw all or a portion of the former participant's account or keep the funds in the Plan in accordance with provisions of the Plan.

2. Summary of Significant Accounting Policies

The accompanying financial statements have been prepared on the accrual basis of accounting. Benefits are recorded when paid. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect reported amounts and disclosures. Actual results may differ from these estimates.

The Plan's investments are stated at fair value. Fair value reflects the price that would be received for an asset or paid to transfer a liability in the principal or most advantageous market for the asset or liability in an orderly transaction between willing market participants on the measurement date. See Note 5 for a discussion of fair value measurements. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of the Plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statements of Net Assets Available for Benefits present the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is presented on a contract value basis.

Notes receivable from participants represent participant loans and are measured at their unpaid principal balance plus any accrued interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document. Repayments of principal and interest are recognized in the period in which payroll deductions are

processed.

Investment income consists of interest and dividend income. The net appreciation (depreciation) in the fair value of investments consists of realized gains or losses and unrealized appreciation (depreciation) on those investments. Dividend income is accrued on the ex-dividend date. Purchases and sales of securities are recorded on a trade-date basis. Realized gains and losses from security transactions are reported based on historical cost.

Expenses for the administration of the Plan are generally paid by the Plan.

3. Recent Accounting Pronouncements

In May 2011, the Financial Accounting Standards Board amended authoritative accounting guidance regarding fair value measurement. The amendment prohibits the application of block discounts for all fair value measurements, permits the fair value of certain financial instruments to be measured on the basis of the net risk exposure and allows the application of premiums or discounts to the extent consistent with the applicable unit of account. The amendment clarifies that the highest-and-best use and valuation-premise concepts are not relevant to financial instruments. Expanded disclosures are required under the amendment, including quantitative information about

FirstEnergy Corp. Savings Plan

Notes to Financial Statements

significant unobservable inputs used for Level 3 measurements, a qualitative discussion about the sensitivity of recurring Level 3 measurements to changes in unobservable inputs disclosed, a discussion of the Level 3 valuation processes, any transfers between Levels 1 and 2 and the classification of items whose fair value is not recorded but is disclosed in the notes. The amendment is effective for the Plan in 2012 and is not expected to have a material effect on its financial statements.

4. Plan Termination

Although FirstEnergy has not expressed any intent to do so, it reserves the right to discontinue or terminate the Plan at any time. If the Plan were terminated, in whole or in part, participants would be entitled to withdraw the full value of their accounts, to the extent allowed by law.

5. Investments and Fair Value Measurements

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

The Plan's interest and dividend income and appreciation (depreciation) of investments (including gains and losses on investments purchased, sold and held during the year) for the year ended December 31, 2011 were as follows:

Interest and dividend income	\$51,051,044	
Net appreciation (depreciation) in fair value of investments:		
Balanced funds	1,190,686	
Bond funds	131,452	
Domestic stocks	(6,613,956)
FirstEnergy common stock	71,112,535	
International stocks	(29,106,405)
Other Investments	(409,730)
Self managed brokerage accounts	(3,743,263)
Net appreciation	32,561,319	
Total investment income	\$83,612,363	

FirstEnergy Corp. Savings Plan

Notes to Financial Statements

The following presents the fair value of investments that represented 5% or more of the Plan's net assets as of December 31:

	2011	2010
FirstEnergy Common Stock 9,737,352 and 9,451,332 shares, respectively	\$431,364,715	\$349,888,304
Capital Preservation Fund 595,549,787 and 540,565,074 units, respectively	\$614,244,798	\$557,011,452
SSgA S&P 500 Index Fund 977,130 and 1,033,405 shares, respectively	\$259,638,745	\$269,069,080
American Funds EuroPacific Growth Fund 3,978,752 and 4,201,909 shares, respectively	\$139,614,406	\$173,580,860
PIMCO Total Return Fund Institutional Class 16,129,443 and 14,923,962 shares, respectively	\$175,327,040	\$161,924,983

Authoritative accounting guidance establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. This hierarchy gives the highest priority to Level 1 measurements and the lowest priority to Level 3 measurements. The three levels of the fair value hierarchy are as follows:

Level 1 – Quoted prices for identical instruments in active markets.

Level 2 – Quoted prices for similar instruments in active markets;
– quoted prices for identical or similar instruments in markets that are not active; and
– model-derived valuations for which all significant inputs are observable market data.

Models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors and current market and contractual prices for the underlying instruments, as well as other relevant economic measures.

Level 3 – Valuation inputs are unobservable and significant to the fair value measurement.

The Plan did not hold any Level 3 investments as of December 31, 2011 and 2010.

There were no changes in valuation methodologies for assets measured at fair value during 2011.

FirstEnergy Corp. Savings Plan

Notes to Financial Statements

The following tables set forth, by level within the fair value hierarchy, the fair value of the Plan's investments as of December 31, 2011 and 2010:

	December 31, 2011			Total
	Level 1	Level 2	Level 3	
Capital Preservation Fund				
Cash and cash equivalents	\$—	\$71,111,887	\$—	\$71,111,887
Guaranteed investment contracts	—	543,132,911	—	543,132,911
Total Capital Preservation Fund	—	614,244,798	—	614,244,798
Cash and Cash Equivalents	—	5,049,992	—	5,049,992
Common Collective Trusts				
Balanced funds	—	223,881,757	—	223,881,757
Cash and cash equivalents	—	(370,734) —	(370,734)
Domestic stocks	—	386,118,641	—	386,118,641
Total Common Collective Trusts	—	609,629,664	—	609,629,664
FirstEnergy Common Stock	431,364,715	—	—	431,364,715
FirstEnergy MidCap Value Index Fund				
Cash and cash equivalents	—	888,261	—	888,261
Domestic stocks	70,469,750	—	—	70,469,750
Other	—	1,315,950	—	1,315,950
Total MidCap Value Index Fund	70,469,750	2,204,211	—	72,673,961
Registered Investment Companies				
Balanced funds	66,172,685	—	—	66,172,685
Bond funds	175,327,040	—	—	175,327,040
Domestic stocks	171,011,239	—	—	171,011,239
International stocks	158,311,023	—	—	158,311,023
Total Registered Investment Companies	570,821,987	—	—	570,821,987
Self Managed Brokerage Accounts ¹	—	58,246,193	—	58,246,193
Total investments at fair value	\$1,072,656,452	\$1,289,374,858	\$—	\$2,362,031,310

¹ The brokerage account investments are directed by participants.

FirstEnergy Corp. Savings Plan

Notes to Financial Statements

	December 31, 2010			Total
	Level 1	Level 2	Level 3	
Capital Preservation Fund				
Cash and cash equivalents	\$—	\$9,639,220	\$—	\$9,639,220
Guaranteed investment contracts	—	547,372,232	—	547,372,232
Total Capital Preservation Fund	—	557,011,452	—	557,011,452
Cash and Cash Equivalents	—	5,389,584	—	5,389,584
Common Collective Trusts				
Balanced funds	—	221,970,221	—	221,970,221
Domestic stocks	—	390,871,850	—	390,871,850
Total Common Collective Trusts	—	612,842,071	—	612,842,071
FirstEnergy Common Stock	349,484,452	—	—	349,484,452
FirstEnergy MidCap Value Index Fund				
Cash and cash equivalents	—	1,538,804	—	1,538,804
Domestic stocks	73,474,850	—	—	73,474,850
FirstEnergy common stock	403,852	—	—	403,852
Other	—	1,720,070	—	1,720,070
Total MidCap Value Index Fund	73,878,702	3,258,874	—	77,137,576
Registered Investment Companies				
Balanced funds	67,475,941	—	—	67,475,941
Bond funds	161,924,983	—	—	161,924,983
Domestic stocks	196,141,393	—	—	196,141,393
International stocks	197,354,785	—	—	197,354,785
Total Registered Investment Companies	622,897,102	—	—	622,897,102
Self Managed Brokerage Accounts ¹	—	64,104,501	—	64,104,501
Total investments at fair value	\$1,046,260,256	\$1,242,606,482	\$—	\$2,288,866,738

¹ The brokerage account investments are directed by participants.

FirstEnergy Corp. Savings Plan

Notes to Financial Statements

6. Guaranteed Investment Contracts

The Plan has an interest in fully benefit-responsive guaranteed investment contracts and synthetic guaranteed investment contracts (GICs) as part of the Capital Preservation Fund, which is managed by PIMCO.

In accordance with authoritative guidance for defined contribution plans, investment contracts are generally measured at contract value rather than fair value to the extent they are fully benefit-responsive. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants transact with their investment in the Capital Preservation Fund at contract value as determined by the insurers and banks. No valuation reserve in relation to the contract value was deemed necessary.

The fair value of the traditional GICs included in the Capital Preservation Fund is calculated under the discounted cash flow method using the interpolated swap rate applicable for each cash flow's pay date. The fair value of the synthetic GICs represents the total fair value of the underlying assets plus the wrap value, which is calculated by using the discounted cash flows of the difference between the current wrap fee and the market indication wrap fee.

Certain events limit the ability of the Plan to transact with the issuer at contract value. These events include closings (location, subsidiary, division), layoffs, Plan termination, bankruptcy or reorganization, corporate merger, early retirement incentive programs or similar events. The Plan Administrator does not believe any such events, of the magnitude that would limit the Plan's ability to transact at contract value, are probable. The GICs do not permit the issuers to terminate the contracts at an amount other than contract value.

The average yields of the contracts were 1.20% and 2.19% during the years ended December 31, 2011 and 2010, respectively. The crediting interest rates as of December 31, 2011 and 2010 were 2.41% and 2.83%, respectively. There are fixed crediting interest rates and variable crediting interest rates that reset on a monthly or quarterly basis. The investment contracts have no minimum credit rating.

7. Tax Considerations

The Plan is exempt from federal, state and local income taxes. The Plan obtained its latest favorable determination letter on March 24, 2003, in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended and restated since receiving the determination letter. However, the Plan Administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. An application was submitted to the IRS for a revised favorable determination letter and the IRS acknowledged receipt of the application on November 16, 2010. The IRS has neither approved nor denied the application for a revised determination letter.

The federal, state and local income tax treatments of distributions from the Plan depend upon when they are made and their form. The withdrawal of the principal amount of a participant's after-tax contribution is not, however, subject to tax. For tax years beginning after December 31, 1986, the Tax Reform Act of 1986 requires that an additional tax of 10% be applied to participant withdrawals from the Plan prior to death, disability, attainment of age 59-1/2 or under

certain other limited circumstances. In the case of withdrawal by a participant employed by FirstEnergy prior to the attainment of age 59-1/2, the excess of the value of the withdrawal over the total amount of the participant's after-tax contributions, is taxable at ordinary income tax rates. The value of FirstEnergy's common stock withdrawn is considered to be its fair value on the date it is withdrawn.

In the case of a distribution that qualifies as a lump-sum distribution upon a participant's termination of employment with FirstEnergy or after attaining the age of 59-1/2, only the excess of the value of the lump sum distribution over the amount of the participant's after-tax contributions to the Plan (less withdrawals) is taxable at ordinary income tax rates. In determining the value of the lump-sum distribution, the FirstEnergy common stock distributed in-kind or in cash is measured at fair value on the date it is withdrawn.

The Plan is subject to audits by taxing jurisdictions. The Plan is currently under audit by the IRS for the 2006 Plan year. The IRS has requested an audit extension for the current open Plan years 2005, 2006, 2007 and 2008 with respect to excise taxes and has requested an extension for the current open Plan year of 2008 with respect to income taxes. The Plan Administrator believes that no material adverse adjustments will be required as a result of the audit.

FirstEnergy Corp. Savings Plan

Notes to Financial Statements

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more than likely would not be sustained upon examination by taxing authorities. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011 and 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2005.

8. Party-In-Interest Transactions

Certain Plan investments are shares of mutual funds managed by State Street Global Advisors. State Street, a related company, is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

PIMCO is the fund manager of the Capital Preservation Fund and invests in certain investments managed by PIMCO and therefore, these transactions qualify as party-in-interest transactions.

Certain Plan investments are shares of FirstEnergy common stock with sales and purchases of the stock commencing on a regular basis. The investments and transactions qualify as party-in-interest transactions.

Additionally, the Plan uses the services of other fund managers that are paid directly by the Plan.

All of the above transactions are exempt from the prohibited transaction rules of ERISA.

9. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits, investment income and interest income on notes receivable per the financial statements to Form 5500 as of December 31, 2011 and 2010, and for the year ended December 31, 2011:

	2011	2010
Net assets available for benefits per the financial statements	\$2,388,397,925	\$2,335,544,095
Adjustment from contract value to fair value for fully-benefit responsive investment contracts	18,698,745	16,447,494
Net assets available for benefits per Form 5500	\$2,407,096,670	\$2,351,991,589
Total investment income and interest income per the financial statements	\$85,728,931	
Adjustment from contract value to fair value for fully-benefit responsive investment contracts	2,251,251	
Investment income per Form 5500	\$87,980,182	

10. Subsequent Event

On February 25, 2011, the merger between FirstEnergy and Allegheny Energy, Inc. closed. Subsequent to the merger date, FirstEnergy became the sponsor and Plan Administrator of the Allegheny Energy Employee Stock Ownership and Savings Plan (AYE Plan). The net assets of the AYE Plan in the amount of \$745,431,681 were merged into the Plan on April 5, 2012, which included \$111,522,739 of FirstEnergy common stock. Each eligible participant in the AYE Plan became eligible to participate in the Plan.

FirstEnergy Corp. Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2011
#34-1843785 Plan 002

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
*	State Street STIF	Money Market Fund	**	\$5,049,992
*	FirstEnergy Common Stock Fund	FirstEnergy Common Stock	**	431,364,715
*	SSgA S&P 500 Index Fund	S&P 500 Stocks	**	259,638,745
	Fidelity Puritan Fund	Balanced Fund	**	66,172,685
	Selected American Shares D Fund	Large Cap Value Stocks	**	46,971,695
	Artisan Mid Cap Investor Fund	Mid Cap Growth Stocks	**	60,218,273
	DFA U.S. Small Cap Value Portfolio	Small Cap Value Stocks	**	63,821,271
	BlackRock Russell 2000 Growth Fund F	Small Cap Value Stocks	**	33,911,850
	PIMCO Total Return Fund Institutional Class	Bonds	**	175,327,040
	American Funds EuroPacific Growth Fund	International Stocks	**	139,614,406
	BlackRock LifePath Index Retirement Fund J	Blend of Stocks, Fixed Income	**	44,579,784
	BlackRock LifePath Index 2015 Fund J	Blend of Stocks, Fixed Income	**	39,777,588
	BlackRock LifePath Index 2020 Fund J	Blend of Stocks, Fixed Income	**	51,072,322
	BlackRock LifePath Index 2025 Fund J	Blend of Stocks, Fixed Income	**	38,682,329
	BlackRock LifePath Index 2030 Fund J	Blend of Stocks, Fixed Income	**	23,529,747
	BlackRock LifePath Index 2035 Fund J	Blend of Stocks, Fixed Income	**	8,343,760
	BlackRock LifePath Index 2040 Fund J	Blend of Stocks, Fixed Income	**	5,368,872
	BlackRock LifePath Index 2045 Fund J	Blend of Stocks, Fixed Income	**	4,957,727
	BlackRock LifePath Index 2050 Fund J	Blend of Stocks, Fixed Income	**	6,382,898
	BlackRock LifePath Index 2055 Fund J	Blend of Stocks, Fixed Income	**	1,186,730
	Dodge & Cox International Fund	International Stocks	**	18,696,617
	BlackRock Russell 1000 Growth Fund T	Large Cap Growth	**	92,197,312
	Self Managed Brokerage Accounts	Equities, Fixed Income	**	58,246,193
*	Capital Preservation Fund			
	State Street STIF	Money Market Fund	**	71,111,887
	Royal Bank of Canada	Synthetic GIC - Single Wrap	**	193,756
	PIMCO Intermediate			
	Abbey Nat'l Treasury Serv BK GTD FRN	Cash Equivalent - 2.00%, 2014	**	1,186,858
	Achmea Hypotheekbank NV Gov GTD 144A	Corporate Bond - 3.20%, 2014	**	3,200,928
	AIG Inc	Corporate Bond - 3.65%, 2014	**	294,228
	AIG Inc	Cash Equivalent - 0.66%, 2012	**	892,264
	Altria Group Inc Co GTD	Corporate Bond - 9.25%, 2019	**	2,183,648
	Altria Group Inc Glbl Co GTD	Corporate Bond - 7.75%, 2014	**	573,681
	AMB Property L.P. SR Unsecured	Corporate Bond - 4.00%, 2018	**	1,339,121

Edgar Filing: FIRSTENERGY CORP - Form 11-K

American Express BK FSB BKNT	Corporate Bond - 6.00%, 2017	**	1,372,919
American Express SR Unsecured	Corporate Bond - 7.25%, 2014	**	1,234,028
Appalachian Power Co SR NT	Corporate Bond - 5.00%, 2017	**	552,976

FirstEnergy Corp. Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2011
#34-1843785 Plan 002

(a) (b)	(c)	(d)	(e)
Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
BACM 2004-6 A5 WM13 WC5.3691	Mortgage Bond - 4.81%, 2042	**	\$3,228,900
BACM 2005-3 A2 SEQ	Cash Equivalent - 4.50%, 2043	**	502,937
Bank of America Corp Gbl SR NT	Corporate Bond - 7.38%, 2014	**	4,586,980
Barclays Bank PLC Gbl SR NT	Corporate Bond - 5.20%, 2014	**	783,551
Bear Stearns Co Inc Gbl SR Unsecured	Corporate Bond - 7.25%, 2018	**	833,068
BP Capital Markets PLC Co GTD	Corporate Bond - 4.50%, 2020	**	1,109,442
BP Capital Markets PLC Co GTD	Corporate Bond - 3.13%, 2015	**	421,023
BP Capital Markets PLC Gbl Co GTD	Corporate Bond - 3.20%, 2016	**	1,159,750
BSCMS 2003-T12 A3	Cash Equivalent - 4.24%, 2039	**	234,011
Cash Collateral ISDA CBK USD	Cash Equivalent - 0.07%, 2060	**	1,200,036
Caterpillar Gbl SR Unsecured	Cash Equivalent - 0.65%, 2013	**	1,703,596
Chevron Corp Gbl SR Unsecured	Corporate Bond - 3.95%, 2014	**	2,126,947
Citigroup Inc FRN SR NT	Cash Equivalent - 2.45%, 2013	**	2,459,373
Citigroup Inc Gbl SR NT FRN	Cash Equivalent - 1.85%, 2014	**	1,755,448
Citigroup Inc Gbl SR Unsecured	Corporate Bond - 6.01%, 2015	**	1,256,238
Comcast Corp Gbl Co GTD	Corporate Bond - 6.50%, 2017	**	596,806
Credit Suisse Gbl SUB NT	Corporate Bond - 5.40%, 2020	**	2,203,780
CSFB 2003-CPN1 A1 WM12 WC6.2564	Cash Equivalent - 3.73%, 2035	**	12,336
DaimlerChrysler NA HLDG Gbl Co GTD	Cash Equivalent - 7.30%, 2012	**	2,346,016
Digital Realty Trust LP Gbl Co GTD	Corporate Bond - 4.50%, 2015	**	2,373,610
EOG Resources Inc SR Unsecured FRN	Cash Equivalent - 1.18%, 2014	**	1,305,896
Fed Home Loan BK BD (4MMM)	Corporate Bond - 3.63%, 2013	**	1,560,113
Fed Home Loan BK Gbl BD (3MMM)	Corporate Bond - 3.63%, 2013	**	1,283,869
Fed Home Loan Mtg Gbl NT (4MMM)	Corporate Bond - 5.13%, 2017	**	2,418,058
Fed Home Loan Mtg Gbl NT (4MMM)	Corporate Bond - 3.75%, 2013	**	2,634,873
Fed Home Loan Mtg Gbl NT (4MMM)	Corporate Bond - 4.13%, 2013	**	4,335,369
Fed Home Loan Mtg NT (3000MM)	Corporate Bond - 5.00%, 2014	**	11,911,076
Fed Home Loan Mtg NT MTN (2MMM)	Corporate Bond - 5.00%, 2014	**	25,246,569
Fed Home Loan Mtg NT MTN (2MMM)	Corporate Bond - 5.00%, 2014	**	160,173
FHA 221D4 P4/02 Grey 54 NCP	Mortgage Bond - 7.43%, 2023	**	389
FHLB QR-9012 1 WM37	Cash Equivalent - 5.00%, 2012	**	2,534,486
FHLMC Gold15YR #B1-5992	Mortgage Bond - 5.50%, 2019	**	10,757
FHLMC Gold15YR #G1-3193	Mortgage Bond - 4.50%, 2022	**	57,779
FHLMC Goldconv #A2-5163	Mortgage Bond - 5.50%, 2034	**	109,550

Edgar Filing: FIRSTENERGY CORP - Form 11-K

FHLMC Goldconv #A8-2426	Mortgage Bond - 5.50%, 2038	**	139,392
FHLMC Goldconv #A8-2550	Mortgage Bond - 5.50%, 2038	**	149,458
FHLMC Goldconv #A8-3004	Mortgage Bond - 5.50%, 2038	**	1,505,064

FirstEnergy Corp. Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2011
#34-1843785 Plan 002

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	FHLMC Goldconv #G0-4840	Mortgage Bond - 5.50%, 2035	**	\$1,541,227
	FHR 2666 OD PAC WM32 WC5.84	Mortgage Bond - 5.50%, 2023	**	1,965,110
	FHR 2684 PE WM32 WC5.4284	Mortgage Bond - 5.00%, 2033	**	1,627,227
	FHR 2739 PG PAC WM33 WC5.552	Mortgage Bond - 5.00%, 2034	**	2,541,834
	FHR 2764 UE WM32 WC5.4879	Mortgage Bond - 5.00%, 2032	**	1,670,634
	FHR 2950 FN 1MLIB+45	Cash Equivalent - 0.73%, 2035	**	1,050,895
	FHR 2980 LC WM34 WC5.954	Cash Equivalent - 5.50%, 2030	**	765,533
	FHR 3072 A WM32 WC5.9397	Cash Equivalent - 5.50%, 2031	**	34,894
	FHR 3185 GT SEQ WM26 WC6.43	Mortgage Bond - 6.00%, 2026	**	792,483
	FHR 3197 D WM35 WC5.7235	Cash Equivalent - 5.00%, 2032	**	162,285
	FHR 3198 MG WM31 WC6.4301	Mortgage Bond - 6.00%, 2036	**	334,847
	FHR 3277 BK WM36 WC6.5608	Cash Equivalent - 6.00%, 2037	**	162,428
	FHR 3305 PA WM35 WC5.9253	Cash Equivalent - 5.50%, 2030	**	31,119
	FHR 3311 FN 1MLIB+30BP	Cash Equivalent - 0.58%, 2037	**	586,892
	FHR 3318 FL 1MLIB+40	Cash Equivalent - 0.68%, 2037	**	1,590,267
	FHR 3339 FL 1MLIB+58	Cash Equivalent - 0.86%, 2037	**	1,265,805
	FHR 3355 BF 1MLIB+70	Cash Equivalent - 0.98%, 2037	**	1,223,955
	FHR 3360 FC 1MLIB+72	Cash Equivalent - 1.00%, 2037	**	1,634,277
	FHR 3368 AF 1MLIB+72	Cash Equivalent - 1.00%, 2037	**	147,571
	FHR 3666 FC 1MLIB+73	Cash Equivalent - 1.01%, 2040	**	728,199
	FHR 3699 FD 1MLIB+60	Cash Equivalent - 0.88%, 2040	**	1,240,800
	FHR 3740 DF 1MLIB+48	Cash Equivalent - 0.76%, 2040	**	421,056
	FHR 3743 FA 1MLIB+60	Cash Equivalent - 0.88%, 2040	**	3,547,376
	FHR 3747 WF 1MLIB+48	Cash Equivalent - 0.76%, 2040	**	3,354,184
	FHR 3751 FG 1MLIB+50	Cash Equivalent - 0.78%, 2050	**	1,603,895
	FHR 3977 FB 1ML+52	Cash Equivalent - 0.80%, 2041	**	4,093,945
	FIN FUT Euro\$ CME 12/16/13	Future - 0.00%, 2013	**	12,375
	FIN FUT US 10YR CBT 03/21/12	Future - 6.00%, 2012	**	4,781
	FINL Futures Maintenance ACCT	Cash Equivalent - 0.05%, 2015	**	1
	FNBR 2006-B1 AB WM35 WC6.5432	Cash Equivalent - 6.00%, 2016	**	41,716
	FNGT 2002-T6 A1 WM22 WC3.7211	Mortgage Bond - 3.31%, 2032	**	14,713
	FNMA Gbl NT (4MMM)	Corporate Bond - 3.88%, 2013	**	266,190
	FNMA Global NT (4000MM)	Corporate Bond - 4.63%, 2013	**	3,783,926
	FNMA Pass Thru Dwarf #254721	Mortgage Bond - 5.00%, 2018	**	44,834

Edgar Filing: FIRSTENERGY CORP - Form 11-K

FNMA Pass Thru Dwarf #255216	Mortgage Bond - 5.00%, 2019	**	94,050
FNMA Pass Thru Dwarf #255273	Mortgage Bond - 4.50%, 2019	**	150,463
FNMA Pass Thru Dwarf #712058	Mortgage Bond - 5.00%, 2018	**	70,604

FirstEnergy Corp. Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2011
#34-1843785 Plan 002

(a) (b)	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
FNMA Pass Thru Dwarf #735375	Mortgage Bond - 5.00%, 2020	**	\$816,903
FNMA Pass Thru Dwarf #740483	Mortgage Bond - 5.00%, 2018	**	101,632
FNMA Pass Thru Dwarf #775494	Mortgage Bond - 5.00%, 2019	**	96,463
FNMA Pass Thru Dwarf #923798	Mortgage Bond - 4.50%, 2020	**	111,433
FNMA Pass Thru Dwarf #AB3008	Mortgage Bond - 3.50%, 2026	**	43,201
FNMA Pass Thru Dwarf #AE1369	Mortgage Bond - 3.50%, 2025	**	71,945
FNMA Pass Thru Dwarf #AE2127	Mortgage Bond - 3.50%, 2026	**	1,043,955
FNMA Pass Thru Dwarf #AE7103	Mortgage Bond - 3.50%, 2026	**	193,604
FNMA Pass Thru Dwarf #AE7869	Mortgage Bond - 3.50%, 2025	**	70,671
FNMA Pass Thru Dwarf #AE8311	Mortgage Bond - 3.50%, 2025	**	1,472,036
FNMA Pass Thru Dwarf #AE8411	Mortgage Bond - 3.50%, 2025	**	69,749
FNMA Pass Thru Dwarf #AH0283	Mortgage Bond - 3.50%, 2025	**	61,086
FNMA Pass Thru Dwarf #AH0356	Mortgage Bond - 3.50%, 2026	**	123,748
FNMA Pass Thru Dwarf #AH0376	Mortgage Bond - 3.50%, 2025	**	3,566,214
FNMA Pass Thru Dwarf #AH1916	Mortgage Bond - 3.50%, 2026	**	49,844
FNMA Pass Thru Dwarf #AH3862	Mortgage Bond - 3.50%, 2026	**	905,940
FNMA Pass Thru Dwarf #AH4509	Mortgage Bond - 3.50%, 2026	**	281,525
FNMA Pass Thru Dwarf #AH4511	Mortgage Bond - 3.50%, 2026	**	442,451
FNMA Pass Thru Dwarf #AH7181	Mortgage Bond - 3.50%, 2026	**	917,722
FNMA Pass Thru Dwarf #AH9914	Mortgage Bond - 3.50%, 2026	**	88,901
FNMA Pass Thru Dwarf #AI1045	Mortgage Bond - 3.50%, 2026	**	871,213
FNMA Pass Thru Dwarf #AL1313	Mortgage Bond - 6.00%, 2027	**	(102,793)
FNMA Pass Thru Mtg #869952	Mortgage Bond - 6.50%, 2036	**	99,207
FNMA Pass Thru Mtg #870028	Mortgage Bond - 6.50%, 2036	**	77,569
FNMA Pass Thru Mtg #881602	Mortgage Bond - 6.50%, 2036	**	151,805
FNMA Pass Thru Mtg #888890	Mortgage Bond - 6.50%, 2037	**	211,479
FNMA Pass Thru Mtg #902111	Mortgage Bond - 6.50%, 2036	**	136,459
FNMA Pass Thru Mtg #915626	Mortgage Bond - 6.50%, 2037	**	95,050
FNMA Pass Thru Mtg #934342	Mortgage Bond - 6.50%, 2038	**	871,489
FNMA Pass Thru Mtg #944007	Mortgage Bond - 6.50%, 2037	**	752,263
FNMA Pass Thru Mtg #964090	Mortgage Bond - 6.50%, 2038	**	78,687
FNMA Pass Thru Mtg #982510	Mortgage Bond - 6.50%, 2038	**	89,757
FNMA Pass Thru Mtg #983502	Mortgage Bond - 5.50%, 2033	**	292,776
FNMA Pass Thru Mtg #985846	Mortgage Bond - 6.50%, 2038	**	101,309

Edgar Filing: FIRSTENERGY CORP - Form 11-K

FNMA Pass Thru Mtg #986857	Mortgage Bond - 6.50%, 2038	**	946,614
FNMA Pass Thru Mtg #988662	Mortgage Bond - 6.50%, 2038	**	772,712
FNMA Pass Thru Mtg #995113	Mortgage Bond - 5.50%, 2036	**	5,286,954

FirstEnergy Corp. Savings Plan
Schedule H, line 4i - Schedule of Assets (Held at End of Year)
December 31, 2011
#34-1843785 Plan 002

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value
	FNMA Pass Thru Mtg #AE0828	Mortgage Bond - 3.50%, 2041	**	\$2,981,134
	FNMA Pass Thru Mtg #AH2724	Mortgage Bond - 4.00%, 2041	**	2,922,735
	FNMA Pass Thru Mtg #AH5466	Mortgage Bond - 4.00%, 2041	**	1,471,000
	FNMA Pass Thru Mtg #AI0058	Mortgage Bond - 4.00%, 2041	**	475,909
	FNMA Pass Thru Mtg #AI5311	Mortgage Bond - 4.00%, 2041	**	2,092,315
	FNMA Pass Thru Mtg #AL0212	Mortgage Bond - 5.50%, 2038	**	5,283,029
	FNMA P-T DUS #466319	Mortgage Bond - 3.23%, 2020	**	5,448,335
	FNR 2003-64 HJ WM22 WC5.5757	Cash Equivalent - 4.50%, 2022	**	2,023,832
	FNR 2005-109 PV WM32 WC6.509500	Mortgage Bond - 6.00%, 2032	**	78,086
	FNR 2005-13 FA 1MLIB+45	Cash Equivalent - 0.74%, 2035	**	3,487,994
	FNR 2005-29 JB WM33 WC7.0709	Cash Equivalent - 4.50%, 2035	**	55,110
	FNR 2005-68 PC WM34 WC6.55	Mortgage Bond - 5.50%, 2035	**	51,854
	FNR 2006-53 PB WM33 WC5.9338	Cash Equivalent - 5.50%, 2030	**	1,201,917
	FNR 2006-64 PB WM33 WC5.9418	Cash Equivalent - 5.50%, 2033	**	4,393,030
	FNR 2007-109 GF 1MLIB+68	Cash Equivalent - 0.97%, 2037	**	2,187,734
	FNR 2007-25 FB 1MLIB+33BP	Cash Equivalent - 0.62%, 2037	**	802,561
	FNR 2007-27 FA 1MLIB+31BP	Cash Equivalent - 0.60%, 2037	**	359,440
	FNR 2007-38 FC 1MLIB+42	Cash Equivalent - 0.71%, 2037	**	1,617,467
	FNR 2007-70 FA 1MLIB+35BP	Cash Equivalent - 0.64%, 2037	**	580,111
	FNR 2008-80 ME WM32 WC5.3542	Mortgage Bond - 5.00%, 2032	**	1,401,348
	FNR 2009-12 FA 1MLIBOR+56BP	Cash Equivalent - 0.85%, 2037	**	2,385,848
	FNR 2010-111 FC 1MLIB+52	Cash Equivalent - 0.81%, 2040	**	1,013,074
	FNR 2010-115 FM 1MLIB+50	Cash Equivalent - 0.79%, 2040	**	1,053,688
	FNR 2010-129 FM 1MLIB+50	Cash Equivalent - 0.79%, 2040	**	1,895,870
	FNR 2010-141 FB 1MLIB+47			