

FIRSTENERGY CORP  
Form 4  
February 22, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MORGAN STEPHEN E**

(Last) (First) (Middle)  
**76 SOUTH MAIN STREET**  
  
(Street)

**AKRON, OH 44308**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FIRSTENERGY CORP [FE]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/22/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 02/22/2008                           |  | A                              | V   | Amount<br>4,356.871<br>(1)<br>Price<br>\$ 72.91   | D  |   |
| Common Stock                    | 02/22/2008                           |  | D                              |   | 4,356.871<br>(1)<br>\$ 72.91  | D  |   |
| Common Stock                    |                                      |  |                                |   | 103.763   | I  | By Savings Plan                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D S (I    |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| RSUP1                                      | \$ 1   |                                      |  |                                |   | 03/01/2008   | 03/01/2008  | Common Stock | 2,389.49                   |
| RSUP4                                      | \$ 1   |                                      |  |                                |   | 03/01/2009   | 03/01/2009  | Common Stock | 1,878.181                  |
| RSUP6                                      | \$ 1   |                                      |  |                                |   | 03/01/2010   | 03/01/2010  | Common Stock | 1,821.711                  |
| Stock Options (Right to buy)               | \$ 29.71   |                                      |  |                                |   | 03/01/2004   | 03/01/2013  | Common Stock | 7,800                      |
| Stock Options (Right to buy)               | \$ 34.45   |                                      |  |                                |   | 04/01/2003   | 04/01/2012  | Common Stock | 4,000                      |
| Stock Options (Right to buy)               | \$ 38.76   |                                      |  |                                |   | 03/01/2005   | 03/01/2014  | Common Stock | 22,700                     |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |           |       |
|---|---------------|-----------|-----------|-------|
|   | Director      | 10% Owner | Officer   | Other |
| MORGAN STEPHEN E<br>76 SOUTH MAIN STREET<br>AKRON, OH 44308 |               |           | President |       |

## Signatures

Edward J.  
Udovich, POA

02/22/2008

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 18, 2008, the Board authorized the cash payout of the 2005 grant of performance shares, no earlier than February 22, 2008, (1) based on the average of the high and low prices of FirstEnergy's stock on December 31, 2007. Based on performance, the amount of the cash payout was increased by 50%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.