

FIRSTENERGY CORP  
Form 4  
March 02, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONES CHARLES E

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2006		M		4,675 A \$ 29.71	D	
Common Stock	03/01/2006		S		4,675 (1) D \$ 50.86	D	
Common Stock	03/01/2006		M		8,625 A \$ 38.76	D	
Common Stock	03/01/2006		S		8,625 (1) D \$ 50.86	D	
Common Stock						I	by Savings Plan
					10,247.361		

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Common Stock						5,653.385	I	By Wife's Savings Plan	
Common Stock	03/01/2006		M	1,950	A	\$ 29.71	1,950	I	By Wife
Common Stock	03/01/2006		S	<u>1,950</u> (2)	D	\$ 50.86	0	I	By Wife
Common Stock	03/01/2006		M	1,700	A	\$ 38.76	1,700	I	By Wife
Common Stock	03/01/2006		S	<u>1,700</u> (2)	D	\$ 50.86	0	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Options (Right to buy)	\$ 29.71	03/01/2006		M	4,675 (1)	03/01/2004	03/01/2013	Common Stock
Stock Options (Right to buy)	\$ 34.45					04/01/2003	04/01/2012	Common Stock
Stock Options (Right to buy)	\$ 38.76	03/01/2006		M	8,625 (1)	03/01/2005	03/01/2014	Common Stock
Stock Options (Right to buy)	\$ 29.71	03/01/2006		M	1,950 (2)	03/01/2006	03/01/2013	Common Stock
Stock Options (Right to buy)	\$ 34.45					04/01/2006	04/02/2012	Common Stock
Stock Options (Right to buy)	\$ 38.76	03/01/2006		M	1,700 (2)	03/01/2005	03/01/2014	Common Stock
Phantom 3/04D	\$ 1					03/12/2005	03/01/2007	Common Stock
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	

						Common Stock
RSUP1	\$ 1			03/01/2008	03/01/2008	Common Stock
RSUP1	\$ 1			03/01/2008	03/01/2008	Common Stock
RSUD2	\$ 1			03/01/2010	03/01/2010	Common Stock
RSUP4	\$ 1 <sup>(3)</sup>	03/01/2006		A	<u>3,363</u> <sup>(4)</sup>	03/01/2009 03/01/2009 Common Stock
RSUP4	\$ 1 <sup>(3)</sup>	03/02/2006		A	<u>471</u> <sup>(4)</sup>	03/01/2009 03/01/2009 Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES CHARLES E 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President	

## Signatures

David W.                                  03/02/2006  
Whitehead, POA

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Charles E. Jones, Jr. on 6/21/05.
- (2) This stock option was exercised in accordance with a 10b5-1 Plan signed by Kimberly F. Jones on 7/08/05.
- (3) 1 for 1

The performance based restricted stock units, which were granted March 1, 2006, will earn dividends. The reported number of units (4) reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.