

CONCERO INC

Form 4

June 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 Ateyeh Jr., Edward C.
 Collective Technologies
 Building 3, Suite 100
 9433 Bee Caves Road
 Austin, TX 78733
2. Issuer Name and Ticker or Trading Symbol
 Concero Inc. (CERO)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year
 05/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount	A or D Price
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Common Stock

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D
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Non-Qualified Stock Option (right to buy)	\$2.6250			
Non-Qualified Stock Option	\$3.5000			

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(right to buy)				
Non-Qualified Stock Option	\$15.9840			
(right to buy)				
Non-Qualified Stock Option	\$20.0000			
(right to buy)				
Warrants	\$0.0400	05/10/01	J	634
Warrants	\$0.0400	05/10/01	J	234
Warrants	\$0.0400	05/10/01	J	67
Warrants	\$0.0400	05/10/01	J	300
Warrants	\$0.0400	05/14/01	J	166
Warrants	\$0.0400	05/23/01	J	66
Warrants	\$0.0400	05/24/01	J	34
Warrants	\$0.0400	05/30/01	J	100
Warrants	\$0.0400	05/31/01	J	67

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Transaction Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security
		Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)		Common Stock	17,857
Non-Qualified Stock Option (right to buy)		Common Stock	4,000
Non-Qualified Stock Option (right to buy)		Common Stock	4,000
Non-Qualified Stock Option (right to buy)		Common Stock	1,674
Warrants	05/10/01	Common Stock	634
Warrants	05/10/01	Common Stock	234
Warrants	05/10/01	Common Stock	67
Warrants	05/10/01	Common Stock	300
Warrants	05/14/01	Common Stock	166
Warrants	05/23/01	Common Stock	66
Warrants	05/24/01	Common Stock	34
Warrants	05/30/01	Common Stock	100
Warrants	05/31/01	Common Stock	67

Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/S/ Ateyeh Jr., Edward C.

DATE: June 8, 2001