## Edgar Filing: EPLUS INC - Form 4

EPLUS IN Form 4	С										
October 17	, 2005										
FOR	ЛЛ								PPROVAL		
	UNITED	STATES			ITIES AND EXCHANGE COMMISSION hington, D.C. 20549				3235-0287		
Check t if no lo subject Section Form 4 Form 5	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden ho response	urs per				
obligati may co <i>See</i> Ins 1(b).	ntinue. Fried put	(a) of the l	Public U	tility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940				
(Print or Type	e Responses)										
1. Name and Address of Reporting Person <u>*</u> FAULDERS C THOMAS III			2. Issuer Name <b>and</b> Ticker or Trading Symbol EPLUS INC [PLUS]			Trading	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (	Middle)	3. Date of Earliest Transaction				(Ch	eck all applicabl	le)		
7925 JONES BRANCH DRIVE			(Month/Day/Year) 09/22/2005			X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
MCLEAN	, VA 22102						Person	whole than one is	epotting		
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Pamindar: D	anort on a sanarata line	for each cl	ass of sea	urities benet	ficially own	ad directly of	r indirectly				
Kenninger, K	eport on a separate lind	in cach ch	435 01 500		Person inform require	ns who res ation cont ed to respo ys a currer	pond to the colle ained in this form and unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab	la II Deriv	otivo Soo	unities A ea	uined Dis	record of an	Bonoficially Owno	d			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactiorDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 12.73	09/22/2005	А		10,000		09/22/2006	09/22/2015	Common Stock	10,000

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
FAULDERS C THOMAS III 7925 JONES BRANCH DRIVE MCLEAN, VA 22102	x							
Signatures								
/s/ C. Thomas Faulders III	10/14/2005							
**Signature of Reporting Person	Date							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.