

BUCKOVIC WILLIAM ALAN
 Form 4
 October 28, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BUCKOVIC WILLIAM ALAN

2. Issuer Name and Ticker or Trading Symbol
 GEOVIC MINING CORP.
 [TSX-GMC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2153 CASTLEWOOD CT
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/24/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive Vice President

GRAND JUNCTION, CO 81503
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 10/24/2011 | 10/24/2011 | I | 1,000,000 | A \$ 0.05 | 10,063,842 | D |
| Common Stock | 10/24/2011 | 10/24/2011 | I | 96,780 | A \$ 0.23 | 10,160,622 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------|-------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Option to purchase common stock | \$ 0.05 | 10/24/2011 | 10/24/2011 | D | 1,000,000 | 11/23/2001 11/23/2016 | Common Stock | 1,000,000 | |
| Option to purchase common stock | \$ 0.23 | 10/24/2011 | 10/24/2011 | D | 61,680 | 11/23/2001 11/22/2016 | Common Stock | 61,680 | |
| Option to purchase common stock | \$ 0.23 | 10/24/2011 | 10/24/2011 | D | 35,100 | 12/31/2001 12/31/2017 | Common Stock | 35,100 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BUCKOVIC WILLIAM ALAN 2153 CASTLEWOOD CT GRAND JUNCTION, CO 81503 | X | | Executive Vice President | |

Signatures

/s/ William A. Buckovic
10/28/2011
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Remaining options includes: 429,200 NQ options at USD\$0.05 expiring on 1/23/2016; 8,600 NQ options at USD\$0.10 expiring on 12/31/2013; 26,540 NQ options at USD\$0.15 expiring on 12/31/2013; 376,000 NQ options at USD\$0.15 expiring on 12/31/2014; 100,000 NQ options at USD\$0.38 expiring on 12/31/2014; 20,000 NQ options at USD\$1.30 expiring on 12/31/2015; 136,000 NQ options at USD\$1.30 expiring on 12/31/2015; 32,000 NQ options at USD\$1.08 expiring on 8/15/2016; 30,000 NQ options at USD\$1.08 expiring on 8/15/2016; 27,678 NQ options at CDN\$2.38 expiring on 10/26/2017; 105,000 NQ options at CDN\$1.68 expiring on 01/02/2018; 16,000 NQ options at CDN\$0.65 expiring on 02/02/2019; 20,771 NQ options at CDN\$0.90 expiring on 02/10/2020; 122,322 ISO options at CDN\$2.36 expiring on 10/26/2017; 45,000 ISO options at CDN\$1.68 expiring on 1/2/2018; 24,000 ISO options at CDN\$0.65 expiring on 2/3/2019; 79,229 ISO options at CDN\$0.90 expiring on 1/10/2020; 100,000 ISO options at CDN\$0.70 expiring on 1/20/2021.

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(2) Includes 63,160 NQ options owned by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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