

NU SKIN ENTERPRISES INC
Form 4
December 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fan Andrew

2. Issuer Name and Ticker or Trading Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2007

___ Director ___ 10% Owner
 Officer (give title below) Other (specify below)
Regional President / Greater China

C/O NU SKIN ENTERPRISES, INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	12/20/2007		A	1,500	A	22,815 ⁽²⁾	D
Class A Common Stock						4,000 ⁽²⁾	I by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy) ⁽³⁾	\$ 9.04					⁽⁴⁾	03/10/2013	Class A Common Stock	1,875
Employee Stock Option (right to buy) ⁽³⁾	\$ 11.5					09/02/2004 ⁽⁵⁾	09/02/2013	Class A Common Stock	1,875
Employee Stock Option (right to buy) ⁽³⁾	\$ 13.95					10/20/2004 ⁽⁵⁾	10/20/2013	Class A Common Stock	76,250
Employee Stock Option (right to buy) ⁽³⁾	\$ 19.15					02/27/2005 ⁽⁵⁾	02/27/2014	Class A Stock Options	10,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 26.13					09/01/2005 ⁽⁵⁾	09/01/2014	Class A Common Stock	10,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 22.33					02/28/2006 ⁽⁵⁾	02/28/2015	Class A Common Stock	10,000
	\$ 21.34					08/31/2006 ⁽⁵⁾	08/31/2013		10,000

Employee Stock Option (right to buy) ⁽³⁾								Class A Common Stock	
Employee Stock Option \$ 17.58 (right to buy) ⁽³⁾					05/26/2007 ⁽⁵⁾	05/26/2013		Class A Common Stock	5,000
Employee Stock Option \$ 17.25 (right to buy) ⁽³⁾					09/01/2007 ⁽⁵⁾	09/01/2013		Class A Common Stock	5,000
Employee Stock Option \$ 17.75 (right to buy) ⁽³⁾					02/26/2008 ⁽⁵⁾	02/26/2014		Class A Common Stock	5,000
Employee Stock Option \$ 16.5 (right to buy)	12/20/2007		A	5,000	09/04/2008 ⁽⁵⁾	09/14/2014		Class A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Fan Andrew C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			Regional President	Greater China

Signatures

D. Matthew Dorny as Attorney-in-Fact for
Andrew Fan 12/21/2007

⁽³⁾Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price not applicable.
- (2) Represents number of shares beneficially owned as of December 20, 2007.

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- (3) Previously reported.
- (4) Currently exercisable in full
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.