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third quarter of 2002. The Company's utilization rate for the fourth quarter of 2002 is expected to be close to 60 percent. In addition, the average selling price (ASP) for the fourth quarter of 2002 is expected to rise slightly compared to the third quarter of 2002.

# # #

Sales Report: (Unit: NT\$ million)

Net Sales	2002/(1)/	2001	Growth
November	14,582	11,059	31.9%
January through November	149,620	114,155	31.1%

(1): Year 2002 figures have not been audited.

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Taiwan Semiconductor Manufacturing Company Limited  
December 09, 2002

This is to report the changes or status of 1) Sales volume 2) funds lent to other parties 3) Endorsements and quarantees 4) Financial derivative transactions for the period of November 2002.

1) Sales volume (NT\$:Thousand)

Time	Items	2002	2001	Changes	(%)
Nov	Invoice amount	14,739,953	9,906,489	4,833,464	48.7
Jan - Nov	Invoice amount	150,599,768	115,831,156	34,768,612	30.0

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Nov	Net sales	14,582,366	11,058,792	3,523,574	31.8
Jan - Nov	Net sales	149,620,428	114,154,728	35,465,700	31.0

2) Funds lent to other parties (NT\$Thousand)

	Limit of lending	November	Bal. As of p
TSMC	39,845,773	-	
TSMC's subsidiaries	27,145,980	510	

3) Endorsements and quarantees (NT\$ Thousand)

	Limit of endorsements	November	Bal. As of p
TSMC	59,768,660	34,680	
TSMC's subsidiaries	N/A	0	
TSMC endorses for subsidiaries		34,680	
TSMC's subsidiaries endorse for TSMC		0	
TSMC endorses for PRC companies		0	
TSMC's subsidiaries endorse for PRC companies		0	

4) Financial derivatives transactions

a-1. Hedging purpose (for assets / liabilities denominated in foreign currencies)

Underlying assets / liabilities	Liabilities:	YEN:	2,
		EUR:	
	Assets:	US\$	
Financial instruments			FX forward
Realized profit (loss)			N

a-2. Hedging purpose (for the position of floating rate liabilities)

Underlying assets / liabilities	Liabilities:	NT\$5,
Financial instruments		Interes
Realized profit (loss)		

b. Trading purpose: None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: December 9, 2002

By /s/ Harvey Chang

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Harvey Chang

Senior Vice President & Chief Financial Officer