

Edgar Filing: LNR PROPERTY CORP - Form 4

LNR PROPERTY CORP
 Form 4
 May 10, 2002

FORM 4

U. S. SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16 (a) of the Securities Exchange Act of 1934, Section Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Co

1. Name and Address of Reporting Person			2. Issuer Name and Ticker or Trading Symbol	
Cherry	Robert		LNR Property Corporation / LNR	
(Last)	(First)	(Middle)		
	760 N.W. 107th Avenue		3. IRS Identification Number of Reporting Person, if an entity (voluntary)	
	(Street)		4. Statement for Month/Year Apr-02	
Miami	FL	33172	5. If Amendment, V	
(City)	(State)	(Zip)	Date of Original (Mo./Yr.) 7	

Table I -- Non-Derivative Securities Acquired,

1. Title of Security (Instr. 3)	2. Transaction Date (Mo/Day/Yr)	3. Transaction Code (Instruction 8) Code / V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount / A or D / Price	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a)
Common Stock	N/A	N/A	N/A	
Common Stock	N/A	N/A	N/A	
Common Stock	4/1/2002	X	5,403 / A / 28.80	1
Restricted Common Stock (1)	N/A	N/A	N/A	37,

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

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Responses)

(1) Represents shares of restricted stock. The shares will vest with respect to one-quarter of the 19, 2002 (50,000), and the remainder will vest on each of January 19, 2003, January 19, 2004 and one-quarter of the total number of shares.

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g. puts, calls, warrants, options, convertibles)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (B)
			Code / V	(A)
Common Stock Options	16.20	N/A	N/A	N/A
Common Stock Options	24.8125	N/A	N/A	N/A
Common Stock Options	17.3125	N/A	N/A	N/A
Common Stock Options	18.15625	N/A	N/A	N/A
Common Stock Options	26.84375	N/A	N/A	N/A
Common Stock Options	31.30	N/A	N/A	N/A
Stock Purchase Agreement (2)	28.80	4/1/2002	X	5,400
Stock Purchase Agreement (3)	36.00	4/25/2002	I	6,770
7. Title/Amt. of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities	10. Ownership Form of Derivative	11. Nature of Indirect or Beneficial Ownership

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(Instr 3 & 4)	Beneficially Owned at End of Month (Instr. 4)	Securities Beneficially Owned at End of Month (Instr. 4)	(Instr.
Title/Amt. or # of shares			
Common Stock Options/ 8,221	N/A	8,221	D
Common Stock Options/ 22,500	N/A	22,500	D
Common Stock Options/ 36,750	N/A	36,750	D
Common Stock Options/ 10,000	N/A	10,000	D
Common Stock Options/ 10,000	N/A	10,000	D
Common Stock Options/ 10,000	N/A	10,000	D
Stock Purchase Agreement/ 12,519	N/A	12,519	D
Stock Purchase Agreement/ 6,771	N/A	6,771	D

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U. S. C. 1001 and 15 U. S. C. 78ff(a).

/s/ Robert Ch

** Signatur
Robert Cherry

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See instruction 6 for procedure.

(2) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2003 through 2006, Mr. Cherry will make purchases of LNR common stock. These purchases will total 12,519 shares.

(3) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2003 through 2007, Mr. Cherry will make purchases of LNR common stock. These purchases will total 6,771 shares.

