

Edgar Filing: LNR PROPERTY CORP - Form 4

LNR PROPERTY CORP
 Form 4
 May 10, 2002

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/           OMB APPROVAL           /
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 | FORM 4 |
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U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Check this box if
 no longer subject
 to Section 16.
 Form 4 or Form 5
 obligations may
 continue. See
 Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the
 Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Rubin	Shelly	A.
-----	-----	-----
(Last)	(First)	(Middle)
	760 N.W. 107th Avenue	

	(Street)	
Miami	FL	33172
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol LNR Property Corporation / LNR

3. IRS Identification Number of Reporting Person, if an entity
 (voluntary) _____

4. Statement for Month/Year Apr-02

5. If Amendment, Date of Original (Mo./Yr.) _____

6. Relationship of Reporting Person to Issuer (Check all applicable)

___ Director X Officer ___ 10% Owner ___ Other
 ---- (give title below) (specify below)

Vice President and Chief Financial Officer

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7. Individual of Joint/Group Filing

Form filed by One Reporting Person

 Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instruc-tion 8) Code / V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount / A or D / Price	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a)
Common Stock	N/A	N/A	N/A	191
Common Stock	04/01/02	X	1,215 / A / 28.80	6,215
Restricted Common Stock (1)	N/A	N/A	N/A	15,000
Restricted Common Stock (2)	N/A	N/A	N/A	10,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

(1) Represents shares of restricted stock. The shares vest with respect to one-quarter of the total number of shares on January 19, 2002 (20,000), and the remainder will vest on each of January 19, 2003, January 19, 2004 and January 19, 2005 to the extent of one-quarter of the total number of shares.

(2) Represents shares of restricted stock. The shares vest with respect to one-quarter of the total number of shares on January 17, 2003 (10,000), and the remainder will vest on each of January 17, 2004, January 17, 2005 and January 17, 2006 to the extent of one-quarter of the total number of shares.

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date	4. Transaction Code (Instr. 8)
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	Price of Derivative Security	(Month/Day/Year)	Code/V	
Common Stock Options	16.20	N/A	N/A	
Common Stock Options	24.8125	N/A	N/A	
Common Stock Options	17.3125	N/A	N/A	
Common Stock Options	18.15625	N/A	N/A	
Common Stock Options	26.84375	N/A	N/A	
Common Stock Options	31.30	N/A	N/A	
Stock Purchase Agreement (3)	28.80	4/1/02	X	1,
Stock Purchase Agreement (4)	36.00	4/25/02	I	4,

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.)
Exer/Expir.	Title/Amt. or # of Shares		
02-05-98 / 02-04-03	Common Stock Options/ 8,221	N/A	8,221
10-31-98 / 10-30-07	Common Stock Options/ 37,500	N/A	37,500
01-01-99 / 12-14-07	Common Stock Options/ 26,250	N/A	26,250
01-28-01 / 01-27-10	Common Stock Options/ 10,000	N/A	10,000

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01-17-02 / 01-16-11	Common Stock Options/ 10,000	N/A	10,000
01-02-03 / 01-01-12	Common Stock Options/ 10,000	N/A	10,000
04-01-03 / 04-01-03	Stock Purchase Agreement/ 1,215	N/A	1,215
04-01-03 / 04-01-04	Stock Purchase Agreement/ 4,167	N/A	4,167

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Shelly Rubin 5/10/02

 ** Signature of Reporting Person Date
 Shelly Rubin

Note: File three copies of this Form, one of which must be manually signed.
 If space provided is insufficient, See instruction 6 for procedure.

(3) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1, 2003, Ms. Rubin will purchase 1,215 shares.

(4) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1, 2003 and 2004, Ms. Rubin will make purchases of common stock. These purchases will total 4,167 shares.