

Edgar Filing: LNR PROPERTY CORP - Form 4

LNR PROPERTY CORP
Form 4
May 10, 2002

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FORM 4	/ OMB Approval /
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)	/ OMB Number: 3235-0287 /
	/ Expires: January 31, 2005 /
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	/ hours per response..... 0.5 /
	/-----/

U. S. SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16 (a) of the Securities Exchange Act of 1934, Section 17 (a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Levin	David	G
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(Last)	(First)	(Middle)
760 N.W. 107th Avenue		

(Street)		
Miami	FL	33172
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

LNR Property Corporation / LNR

3. IRS Identification Number of Reporting Person, if an entity

(Voluntary)

4. Statement for Month/Year
Apr-02

5. If Amendment, Date of Original (Mo./Yr.)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

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____ Director
 X Officer (give
 ---- title below)

____ 10% Owner
 ____ Other (specify
 below)

Vice President

7. Individual of Joint/Group Filing
 X Form filed by One Reporting Person

 ____ Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instruc-tion 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
		Code/ V	Amount (A) or (D) Price	
Common Stock	N/A	N/A	N/A	364
Common Stock	04/01/02	X	7,967/ A / 28.30	23,967
Restricted Common Stock (I)	N/A	N/A	N/A	37,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

(1) Represents shares of restricted stock. The shares vest with respect to one-quarter of the total number of shares on January 19, 2002 (50,000), and the remainder will vest on each of January 19, 2003, January 19, 2004 and January 19, 2005 to the extent of one-quarter of the total number of shares.

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, etc.)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities
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	Price of Deriv- ative Security	Year)	Code / V	Acquired (A) or Disposed (D) Instr. 3,
Common Stock Options	12.32	N/A	N/A	N/A
Common Stock Options	9.92	N/A	N/A	N/A
Common Stock Options	24.8125	N/A	N/A	N/A
Common Stock Options	17.3125	N/A	N/A	N/A
Common Stock Options	18.15625	N/A	N/A	N/A
Common Stock Options	26.84375	N/A	N/A	N/A
Common Stock Options	31.30	N/A	N/A	N/A
Stock Purchase Agreement (2)	28.30	4/1/2002	X	7,967 (
Stock Purchase Agreement (3)	36.12	4/30/2002	I	10,910 (

7. Title/Amt. of Underlying Securities (Instr 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Deriv- ative Securities Beneficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Title/Amt. or # of shares				
Common Stock Options/ 19,730	N/A	19,730	D	
Common Stock Options/ 7,398	N/A	7,398	D	
Common Stock Options/ 37,500	N/A	37,500	D	
Common Stock Options/ 26,250	N/A	26,250	D	
Common Stock Options/ 10,000	N/A	10,000	D	

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Common Stock Options/	10,000	N/A	10,000	D
Common Stock Options/	10,000	N/A	10,000	D
Stock Purchase Agreement/	19,373	N/A	19,373	D
Stock Purchase Agreement/	10,910	N/A	10,910	D

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b) (v) .

** Intentional misstatements or commissions of facts constitute Federal Criminal Violations.

See 18 U. S. C. 1001 and 15 U. S. C. 78ff(a) .

/s/ David G. Levin 5/10/2002

 ** Signature of Reporting Person Date
 David G. Levin

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See instruction 6 for procedure.

(2) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2003 through 2006, Mr. Levin will make purchases of LNR common stock. These purchases will total 19,373 shares.

(3) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2003 through 2007, Mr. Levin will make purchases of LNR common stock. These purchases will total 10,910 shares.