

Edgar Filing: LNR PROPERTY CORP - Form 4

LNR PROPERTY CORP
Form 4
April 11, 2002

OMB APPROVAL

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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
[] Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. See
Instruction 1(b).
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Saiontz Steven J.

(Last) (First) (Middle)

760 N.W. 107th Avenue

(Street)

Miami FL 33172

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol LNR Property Corporation / LNR

3. I.R.S. Identification Number of Reporting Person, if an entity
(voluntary)

4. Statement for Month/Year Mar-02

5. If Amendment, Date of Original (Mo./Yr.)

6. Relationship of Reporting Person to Issuer (Check all applicable)

Director Officer 10% Owner Other
(give title below) (specify below)

Chief Executive Office

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7. Individual or Joint/Group Filing

X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mo./Day/Yr.)	3. Transaction Code (Instruction 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at End of Issuer's Filing Year (Instr. 3 a)
		Code V	Amount / A or D / Price	
Common Stock	N/A	N/A	N/A	1,945
Common Stock	N/A	N/A	N/A	4,799
Common Stock	3/15/2002	J	50,000 / (D) / \$32.93	282,394
Restricted Common Stock (1)	N/A	N/A	N/A	150,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

(1) Represents shares of restricted stock. The shares vest with respect to one-quarter of the total number of shares on January 19, 2002 (200,000), and the remainder will vest on each of January 19, 2003, January 19, 2004 and January 19, 2005 to the extent of one-quarter of the total number of shares.

(J) Represents a sale to LNR Property Corporation of stock upon which restrictions have lapsed.

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially (e.g. puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day Year)
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	Security		Code / V	of (D) Instr. 3,4,5 (A) (D)		Exer/Expir.
Common Stock Options	24.8125	N/A	N/A	N/A		10-31-98 / 10-30-
Common Stock Options	18.15625	N/A	N/A	N/A		01-28-01 / 01-27-
Common Stock Options	26.84375	N/A	N/A	N/A		01-17-02 / 01-16-
Common Stock Options	31.30	N/A	N/A	N/A		01-02-03 / 01-01-

9. Number of Deriv- ative Securities Beneficially Owned at End of Year (Instr. 4)	10. Owner- ship Form of Derivative Security Direct (D) or Indirect (I) Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
200,000	D	
20,000	D	
20,000	D	
20,000	D	

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Explanation of Responses:

* Reporting person denies beneficial ownership of these securities

/s/ Steven J. Saiontz

** International misstatements or omissions of facts constitute
Federal Criminal Violations.
See 18 U. S. C. 1001 and 15 U. S. C. 78ff(a).

** Signature of
Steven J. Saiontz

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, See instruction 6 for procedure.