



**Edgar Filing: LNR PROPERTY CORP - Form 4**

Vice President  
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7. Individual of Joint/Group Filing

Form filed by One Reporting Person

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Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8) Code / V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount / A or D / Price	5. Amount of Securities Beneficially Owned at End of Issuer's Filing Year (Instr. 3 a)
Common Stock	N/A	N/A	N/A	298
Common Stock	02/08/02	F	3,704 / D / \$33.47	9,796
Restricted Common Stock (1)	N/A	N/A	N/A	37,500

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(1) Represents shares of restricted stock. The shares vest with respect to one-quarter of the total number of shares on January 19, 2002 (50,000), and the remainder will vest on each of January 19, 2003, January 19, 2004, and January 19, 2005 to the extent of one-quarter of the total number of shares.

FORM 4 (continued)

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriv-	3. Transaction Date (Month/Day/	4. Transaction Code (Instr. 8)
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	ative Security	Year)	Code / V
Common Stock Options	13.54	N/A	N/A
Common Stock Options	24.8125	N/A	N/A
Common Stock Options	17.3125	N/A	N/A
Common Stock Options	18.15625	N/A	N/A
Common Stock Options	26.84375	N/A	N/A
Common Stock Options	31.30	N/A	N/A
Stock Purchase Agreement (2)	28.80	N/A	N/A

6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Der ative Secur- ities Bene- ficial Owned End of (Instr
Exer / Expir.	Title / Amount or # of Shares		
10-31-97 / 09-30-02	Common Stock Options/ 6,577	N/A	6,
10-31-98 / 10-30-07	Common Stock Options/ 37,500	N/A	37,
01-01-99 / 12-14-07	Common Stock Options/ 26,250	N/A	26,
01-28-01 / 01-27-10	Common Stock Options/ 10,000	N/A	10,
01-17-02 / 01-16-11	Common Stock Options/ 10,000	N/A	10,
01-02-03 / 01-01-12	Common Stock Options/ 10,000	N/A	10,
04-01-02 / 04-01-06	Stock Purchase Agreement/ 16,224	N/A	16,

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Explanation of Responses:

/s/ Ronald E. Schrager

3/9/2002

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\*\*Signature of Reporting Person

Date

Ronald E. Schrager

- \* Reporting person denies beneficial ownership of these securities.
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient.  
See Instruction 6 for procedure.

(2) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2002 through 2006, Mr. Schrager will make purchases of LNR common stock. These purchases will total 16,224 shares.