

Edgar Filing: GRIFFITH MARK - Form 4

GRIFFITH MARK
Form 4
February 11, 2002

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| FORM 4 |
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U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form 5
obligations may
continue. See
Instruction 1(b)

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Griffith Mark

(Last) (First) (Middle)
760 N.W. 107th Avenue

(Street)
Miami FL 33172

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol LNR Property Corporation / LNR

3. I.R.S. Identification Number of Reporting Person, if an entity
(voluntary)

4. Statement for Month/Year Jan-02

5. If Amendment, Date of Original (Mo./Yr.)

6. Relationship of Reporting Person. to Issuer (Check all applicable)
 Director Officer 10% Owner Other
(give title below) (specify below)
Vice President

7. Individual or Joint/Group Filing (Check Applicable Line)

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X Form filed by One Reporting Person

 _____ Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans-action Date (Month/Day/Year)	3. Trans-action Code (Instr. 8) Code / V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount /A or D/ Price (A) or	5. Amount of Securities Beneficially Owned at End of Issuer's Fiska Year (Instr. 3)
Common Stock	N/A	N/A	N/A	
Common Stock	1/19/2002	J	12,500 (A)	14,60
Common Stock	N/A	N/A	N/A	34
Common Stock	N/A	N/A	N/A	
Restricted Common Stock (1)	1/19/2002	J	12,500 (D)	37,50

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Reponses)

(1) Represents shares of restricted stock. The shares will vest with respect to one-quarter of the total number of shares on January 19, 2002 (50,000), and the remainder will vest on each of January 19, 2003, January 19, 2004 and January 19, 2005 to the extent of one-quarter of the total number of shares.

(J) Represents release of restrictions on restricted common stock.

FORM 4 (continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver-sion or Exercise Price of Deriv-	3. Trans-action Date (Month/Day/	4. Transac-tion Code (Instr. 8)
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	ative Security	Year)	Code / V
Common Stock Options	11.97	N/A	N/A
Common Stock Options	11.97	N/A	N/A
Common Stock Options	9.92	N/A	N/A
Common Stock Options	9.92	N/A	N/A
Common Stock Options	24.8125	N/A	N/A
Common Stock Options	17.3125	N/A	N/A
Common Stock Options	18.15625	N/A	N/A
Common Stock Options	26.84375	N/A	N/A
Common Stock Options	31.30	1/2/2002	A
Stock Purchase Agreement (2)	29.39	N/A	N/A

6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Num of ati Sec iti Ben fic Own at of Yea (In
Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares
10-31-97/06-30-03		Common Stock/	2,959
			N/A
07-01-98/06-30-03		Common Stock/	11,838
			N/A
10-31-97/12-22-04		Common Stock options/	822
			N/A
12-23-97/12-22-04		Common Stock options/	7,399
			N/A
10-31-98/10-30-07		Common Stock options/	37,500
			N/A
01-01-99/12-14-07		Common Stock options/	26,250
			N/A
01-28-01/01-27-10		Common Stock options/	10,000
			N/A
01-17-02/01-16-11		Common Stock options/	10,000
			N/A
01-02-03/01-01-12		Common Stock options/	10,000
			N/A

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04-01-02/04-01-06

Stock Purchase Agreement/
28,011

N/A

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Explanation of Responses:

/s/ Mark A. Griffith

2/8/2002

**Signature of Reporting Person	Date
Mark A.Griffith	

- * Reporting person denies beneficial ownership of these securities.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

(2) Represents a signed purchase agreement under the 2001 Senior Officer Stock Purchase Plan. On April 1st of each year from 2002 through 2006, Mr. Griffith will make purchases of LNR common stock. These purchases will total 28,011 shares.

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