

Edgar Filing: METRIS COMPANIES INC - Form 8-K

METRIS COMPANIES INC
Form 8-K
July 13, 2005

Microsoft Word 11.0.6359;UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report July 12, 2005
(Date of earliest event reported)

METRIS COMPANIES INC.
(Exact name of registrant as specified in its charter)

Delaware	1-12351	41-1849591
(State or of incorporation)	(Commission file number)	(IRS Employer Identification No.)

10900 Wayzata Boulevard, Minnetonka, Minnesota 55305
(Address of principal executive offices)

(952) 525-5020
(Registrant's telephone number)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On July 12, 2005, Metris Companies Inc. (Registrant) issued a press release announcing that the staff of the U.S. Securities and Exchange Commission (Commission) intends to recommend that the Commission bring a civil enforcement action against Registrant and certain officers of Registrant for possible violations of federal securities laws. A copy of the press release is filed as Exhibit 99.1 and is incorporated by reference into this report.

On July 13, 2005, Metris Companies Inc. (Registrant) announced that it intends to prepay, at par, the remaining \$49.1 million of its unsecured 10 1/8% senior notes, which are due July 2006. The payment is expected to be made on August 15, 2005, following the required notification period. A copy of the press release is filed as Exhibit 99.2 and is incorporated by reference into this report.

Item 9.01 Financial Statements and Exhibits

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(c) Exhibits

- 99.1 Metris Companies Inc. press release dated July 12, 2005.
- 99.2 Metris Companies Inc. press release dated July 13, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRIS COMPANIES INC.

Dated: July 13, 2005

By: /s/ William A. Houlihan
William A. Houlihan
Executive Vice President
and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	Metris Companies Inc. press release dated July 12, 2005.
99.2	Metris Companies Inc. press release dated July 13, 2005.