Edgar Filing: ARQULE INC - Form 4

ARQULE INC Form 4 May 30, 2008							
FORM 4 UNITED S				OMB APPROVAL			
UNITEDS	OMB 3235-0287 Number:						
Check this box if no longer	Expires: January 31, 2005						
subject to STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						
Section 16. Form 4 or		SECURITIES	burden hours per				
	suant to Section 1	6(a) of the Securities	Exchange Act of 193	response 0.5			
abligations		tility Holding Compar	U				
See Instruction	30(h) of the In	vestment Company A	ct of 1940				
1(b).							
(Print or Type Responses)							
1. Name and Address of Reporting P	0	5. Relationship of Reporting Person(s) to					
BARABE TIMOTHY C	Issuer						
	ARQUI	((Check all applicable)				
(Last) (First) (M		f Earliest Transaction		107 0			
C/O ARQULE, INC., 19 (Month/Day/Year) 05/29/2008				X_ Director 10% Owner Officer (give title Other (specify			
PRESIDENTIAL WAY below)							
(Street)	4. If Ame	endment, Date Original	6. Individual	or Joint/Group Filing(Check			
Filed(Month/Day/Year)				Applicable Line)			
	d by One Reporting Person I by More than One Reporting						
WOBURN, MA 01801			Person				
(City) (State) ((Zip) Tabl	le I - Non-Derivative Secu	rities Acquired, Dispos	ed of, or Beneficially Owned			
1.Title of 2. Transaction Date		3. 4. Securities	Acquired 5. Amount of				
Security (Month/Day/Year)		Transaction(A) or Dispo		Form: Direct Indirect (D) or Beneficial			
(Instr. 3)	any (Month/Day/Year)	Code (D) (Instr. 8) (Instr. 3, 4 ar	Beneficially ad 5) Owned	(D) or Beneficial Indirect (I) Ownership			
			Following Reported	(Instr. 4) (Instr. 4)			
		(A	.) Transaction(s	3)			
		Code V Amount (D	(Instr. 3 and 4	4)			
Common 05/29/2008 Stock	05/29/2008	P 1,003 A	\$ 16,251 4.11	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh			
	Director	10% Owner	Officer	Other	
BARABE TIMOTHY C C/O ARQULE, INC. 19 PRESIDENTIAL WAY WOBURN, MA 01801	Х				
Signatures					
Robert J. Connaughton, Jr. By Barabe	05/30/2008				
**Signature of Reporting Person					Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.