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MURRAY BRUCE A Form 4 March 14, 2003

ORM 4 			UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549					N			
or Form 5	is box if no to Section 1 5 obligation . See Instru	l6. Form 4 ns may		STAT	EMENT OF	CHANG	ES IN I	BENEFICI	IAL OWNERSHIP		
(Print or Typ									of 1934, Secti Investment Co		
		Reporting Perso								6. F	
Murray H				VLFG-Valley Forge Scientific Corp.							
	(Last) (First) (Middle)										
		ve, Unit #1005		•	-		March				
(Street)						5.	If Amer	ndment,	Date of th/Day/Year)	7. [
Jensen Bea	ach FL 3	34957								[X] []	
	(State)		Tabí	le I -	Non-Der:	ivativ	re Secui	rities A	Acquired, Disp	osed o	
1. Title	2. Trans- 2A.Deemed 3 action Execution Date Date, if		.Trans- 4. Securities action or Dispose Code (Instr. 8)			ties A posed . 3,4	sed of (D) 3,4 and 5)		Secur Benef Owned Repor Trans (Instr		
			Code	V	Amount) Price			

Edgar Filing: MURRAY BRUCE A - Form 4 Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see instruction 4(b)(v). Potential Persons who respond to the collection of information contained In this form are not required to respond unless the form displays a current control number. FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (E.G., puts, calls, warrants, options, convertible securities) 1. Title of 2. Conversion 3. Transaction 3A.Deemed 4. Transaction 5. Number of Derivative or Exercise Date Execution Code Derivative Security Price of (Month/Day/ Date, if (Instr. 8) Securities (Instr. 3) Derivative Year) any Acquired (A Acquired (A) (Mo/Dy/Yr) Security or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Stock Option \$1.06 A 3/13/03 V 10,000 ______ FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (E.G., puts, calls, warrants, options, convertible securities)

Date 7. Title and Amount 8. Price of 9. Number of 10. Ownership 11. Na Exercisable of Underlying Derivative Derivative Securities Security Securities Date (Instr. 3 and 4) (Instr. 5) Owned Follow- Direct (D) or ing Reported Indirect (I)

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Transactions(s) (Instr. 4)

Amount

Date Expir- or
Exer- ation Number
cisable Date Title of Shares

3/13/03 2/13/13 Common 10,000 46,000 D
Stock

Explanation of Responses:

/s/ BRUCE A.	MURRAY	March 14, 2003
**Signature	of Reporting Person	Date

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.